



KWAZULU-NATAL TOP BUSINESS PORTFOLIO AWARDS 2010

KwaZulu-Natal TOP BUSINESS PORTFOLIO

Municipal for Investment Attraction finalists and winner



The district municipal category for investment attraction was won by iLembe District Municipality. Mike Newton and Kanyi Gasa (third and second from right) collected the award on behalf of the municipality from Grant Adlam, Lalita Ventura, Elizabeth Maepa (CEO FNB Public Sector Banking) and Michael Mabuyakhulu (KZN MEC for Economic Development and Tourism).

THE finalists in the municipal category for investment attraction are the uThungulu, Ugu and iLembe District municipalities.

Ugu

Ugu District Municipality incorporates some of the best examples of unspoiled sub-tropical bushland and forest in KwaZulu-Natal, as well as cultivated land and small rural villages, contrasted by bustling urban centres and major industrial complexes. A number of investment opportunities are available.

uThungulu

The numerous accolades and achievements bestowed on uThungulu District speak volumes of its commitment to excellence. Uthungulu pursues partnerships

with both the private and public sectors, as well as international investors, to provide equitable and sustainable services that will lead to sustainable economic development for the communities involved.

WINNER: iLembe

iLembe District Municipality is currently characterised by rapid growth, and an influx of residents and business in the region, which is creating exciting new opportunities and markets. iLembe has successfully established a development agency, Enterprise iLembe, to attract investment. This agency has numerous exciting projects underway in agriculture, agri-processing, industrial, tourism and residential development.

Financial and Business Services finalists and winner



DRG Outsourcing, represented by David White, took home the award for top KZN business in the financial and business services sector.

THE finalists in the financial and business services sector – which includes research and development as well as general business activities – are Durban Point Development Company, IFA Hotel and Resorts and DRG Outsourcing.

Durban Point Development Company

Durban Point Development Company is a public-private partnership between eThekweni Municipality and a private sector investor from Malaysia.

On completion, the Durban Point Waterfront is expected to be a R6-billion investment into the local economy, with the creation of approximately 8 000 direct jobs during the construction phase.

IFA Hotels & Resorts

IFA Hotels & Resorts is the biggest foreign

investor in the tourism industry in KwaZulu-Natal – and its total investment in South Africa is valued at more than R1.7-billion. This includes Zimbali Coastal Resort and Zimbali Lakes Resort, a 50% joint venture with Tongaat Hulett (THD), Fairmont Zimbali Lodge and Fairmont Zimbali Resort, a new R1.2-billion hotel resort.

WINNER: DRG Outsourcing

DRG Outsourcing has played a positive role in promoting Durban and the province of KwaZulu-Natal to the outside world through its field of expertise – namely outsourcing. DRG's highly professional staff responds proactively to HR and business needs.

Through its local partnerships, DRG Outsourcing provides processing support in most sub-Saharan countries on the African continent.

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