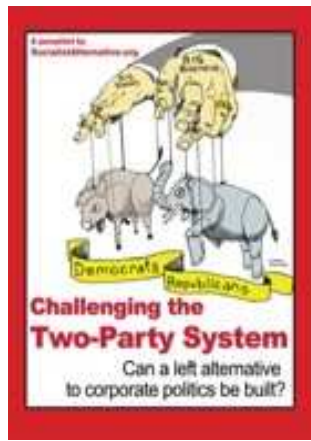


KWAZULU-NATAL PROVINCIAL TREASURY IMES UNIT

Tel: 033 897 4249

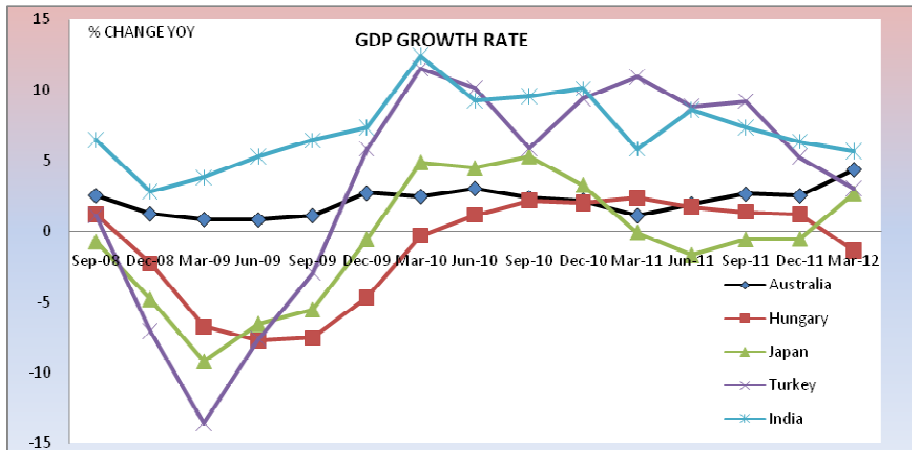


MONTHLY ECONOMIC NEWS LETTER June 2012

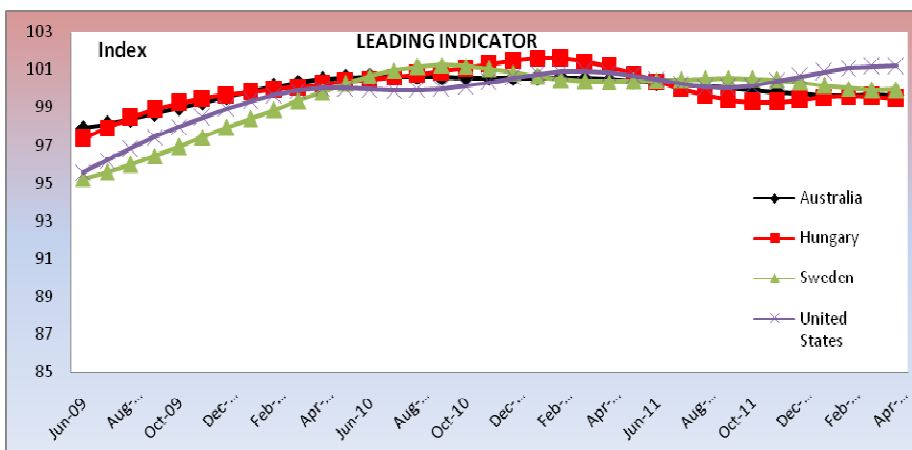


Global Capitalism and the Socialist Alternative - The goal: shut down Global Capitalism

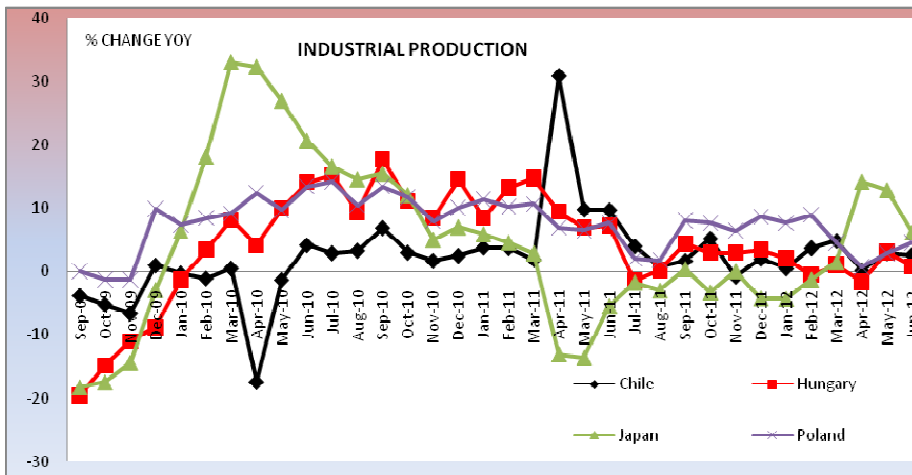
MACROECONOMIC INDICATORS



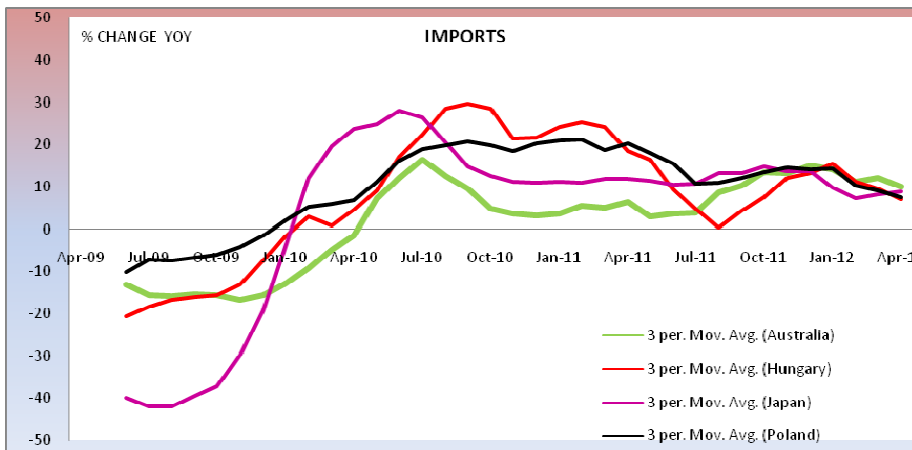
	Dec-11	Mar-12
Russia	4.64	4.42
Sweden	1.15	1.53
Brazil	1.36	0.70
India	6.35	5.66
Turkey	5.26	3.00
Hungary	1.20	-1.39
Australia	2.52	4.34
Korea	3.36	2.90



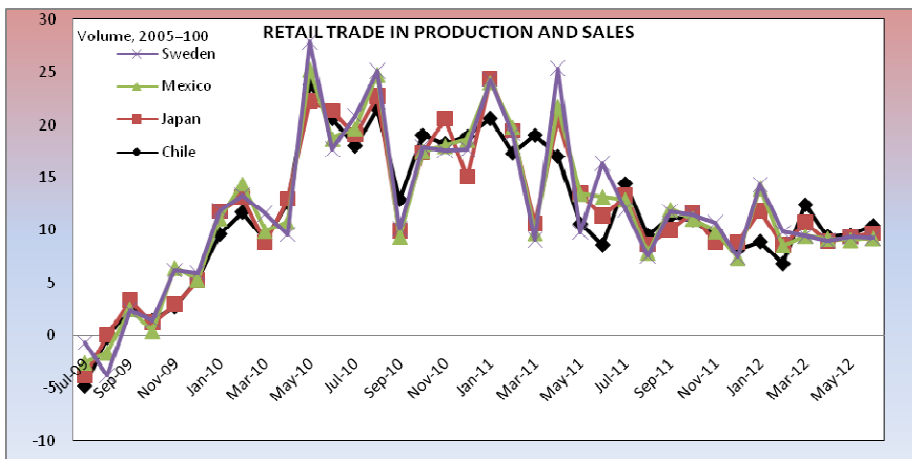
	Mar-12	Apr-12
Russia	101.79	101.71
Sweden	99.94	99.94
India	98.18	98.01
Turkey	99.61	99.63
Hungary	99.58	99.45
Indonesia	99.33	99.07
Australia	99.65	99.63
Korea	99.89	100.12
China	99.37	99.12



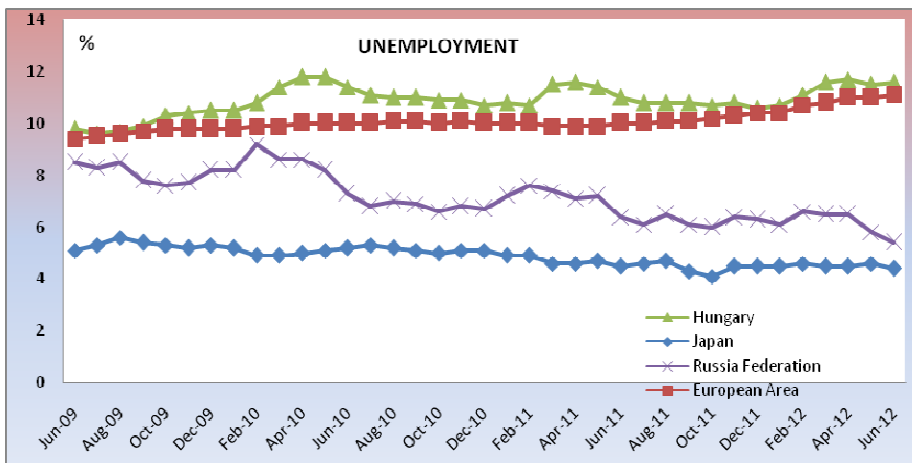
	May-12	Jun-12
Russia	1.30	3.70
Europe	-2.30	-2.00
Sweden	-6.20	-6.60
Chile	2.92	2.66
Poland	2.90	4.60
Hungary	3.10	0.87
Korea	0.00	5.17



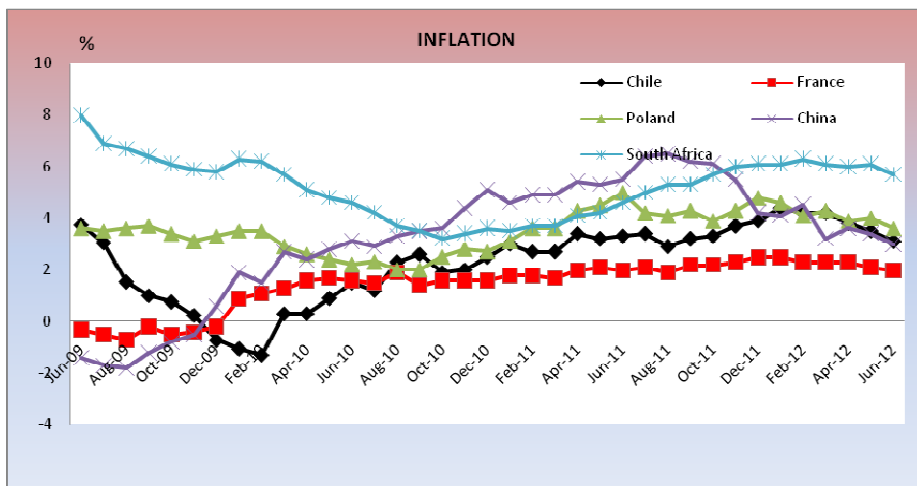
	Mar-12	Apr-12
Europe	2.05	0.77
Sweden	-0.54	-1.53
Chile	7.62	7.62
Poland	10.19	9.01
Hungary	9.37	9.62
New Zealand	3.78	2.54
Australia	17.83	9.04



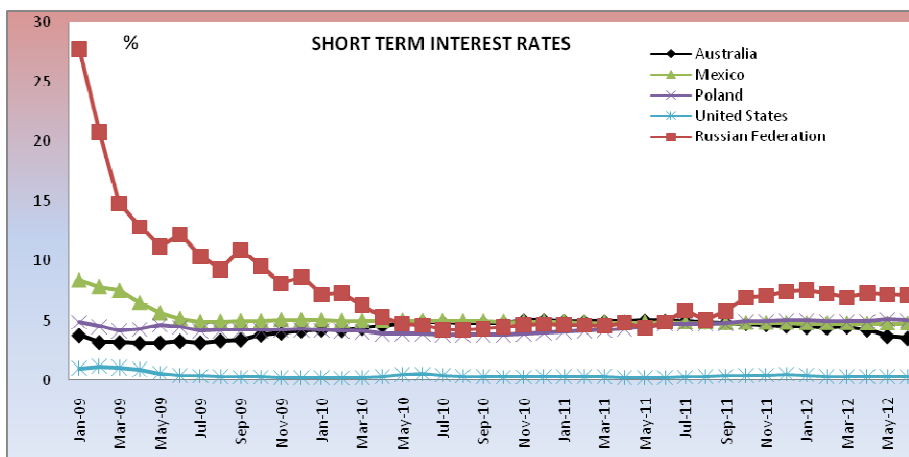
	May-12	Jun-12
USA	0.11	-0.07
Europe	-0.35	-0.38
Mexico	-0.32	-0.42
Sweden	0.32	0.03
Hungary	-0.36	-0.26
Russia	0.60	0.17
Korea	0.29	-0.46



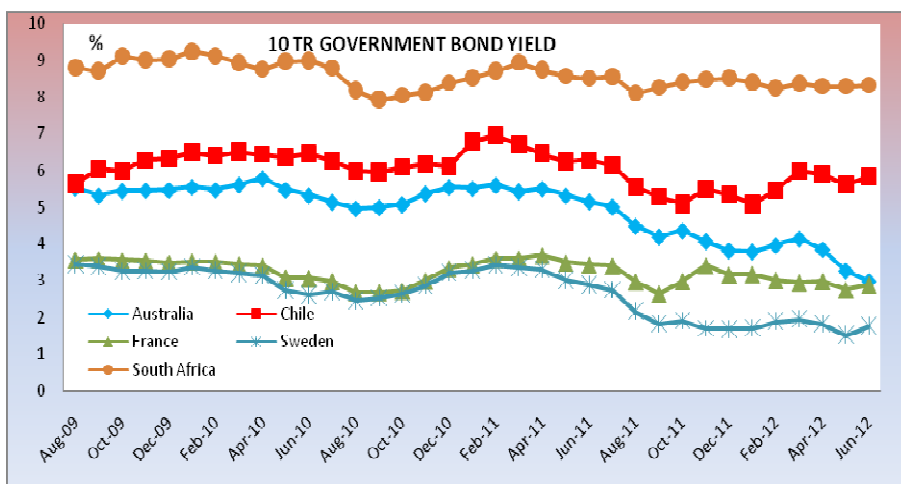
	May-12	Jun-12
Russia	5.80	5.40
Europe	11.00	11.10
Sweden	7.80	7.77
Japan	4.60	4.40
Australia	4.90	5.10
South Africa	25.20	25.20
USA	8.10	8.20
Korea	3.40	3.20



	May-12	Jun-12
Japan	0.40	0.20
Russia	3.60	3.60
Europe	2.60	2.40
Sweden	1.30	1.00
Chile	3.50	3.10
Poland	4.00	3.60
Hungary	5.70	5.30
Indonesia	4.45	4.53
France	2.10	2.00
China	3.40	3.00



	May-12	Jun-12
USA	0.29	0.29
Japan	0.34	0.34
Russia	7.16	7.13
Sweden	1.38	1.44
Chile	4.82	4.64
Poland	5.11	5.00
Korea	3.54	3.54
China	4.82	4.64

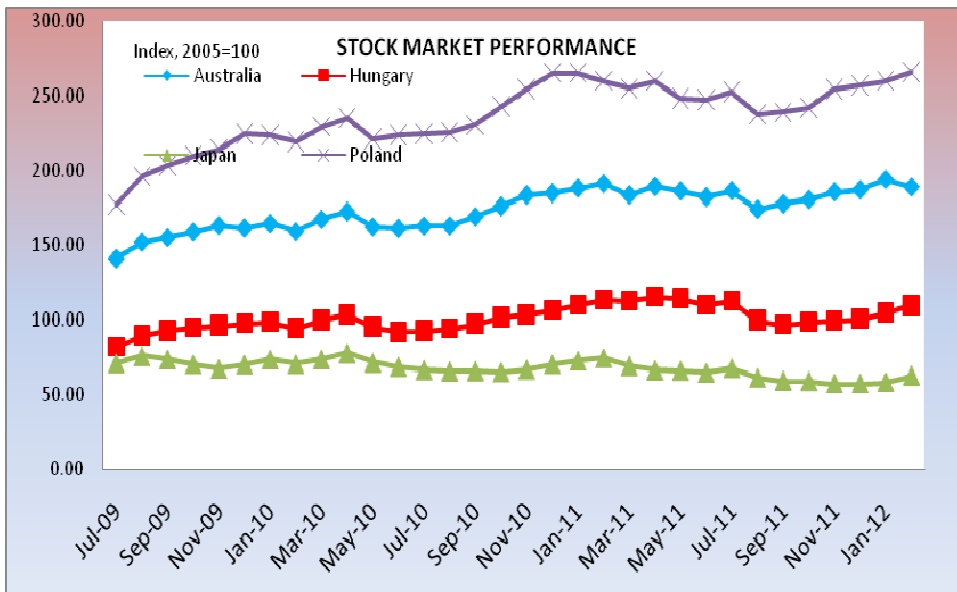


	May-12	Jun-12
Russia	8.13	8.13
Sweden	1.51	1.76
Mexico	6.22	5.94
Chile	5.63	5.84
Hungary	8.33	8.61
Australia	3.28	3.00

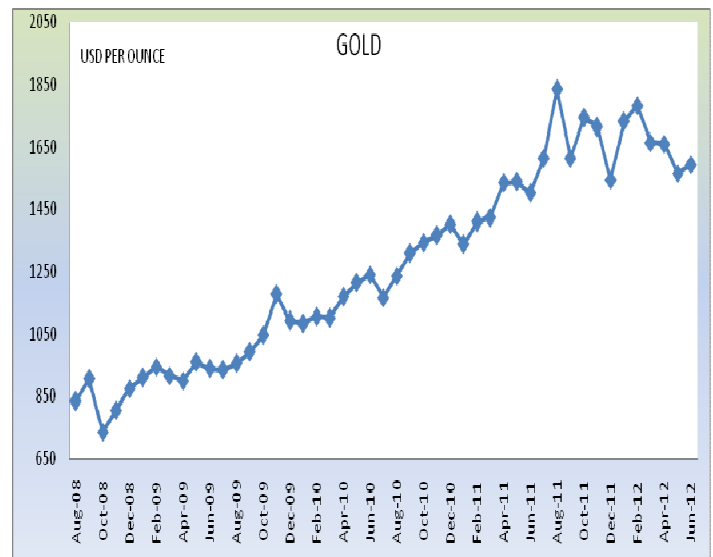
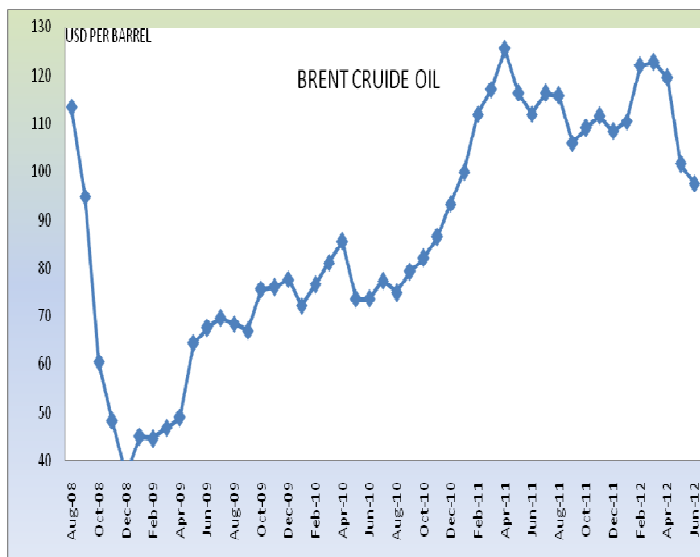
NB: Figures in red are estimates, calculated using a 3 month moving average

FINANCIAL INDICATORS

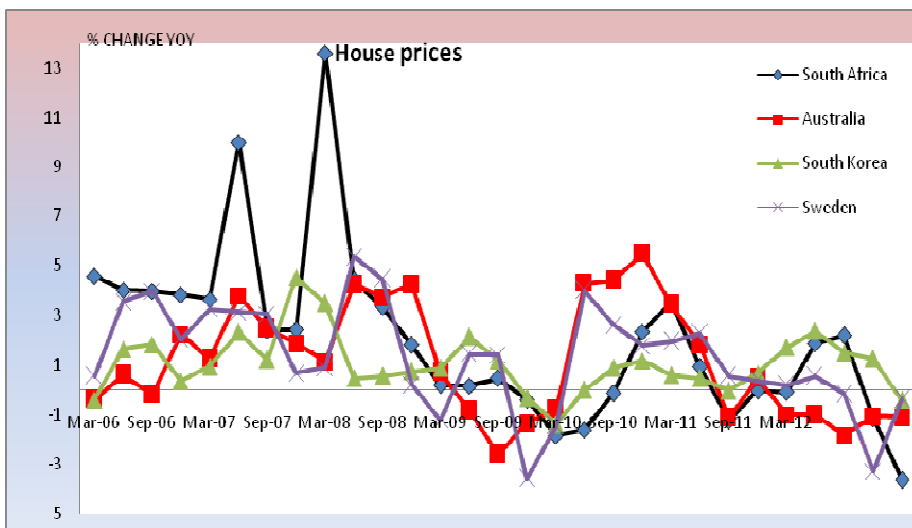
	EXCHANGE RATES(PER 1 USD END OF THE MONTH)										
	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12
Chile	469.41	462.94	466.79	483.69	511.74	508.44	517.17	501.34	481.49	485.40	500.75
Hungary	184.89	183.21	189.69	206.89	216.17	227.50	231.57	237.80	219.27	221.13	226.06
Japan	80.40	80.97	76.95	76.82	76.65	77.50	77.81	76.92	78.55	82.44	79.82
Korea	1079.85	1063.69	1074.15	1119.37	1151.47	1134.06	1148.69	1141.63	1122.45	1126.18	1136.40
Mexico	11.80	11.61	12.23	13.05	13.44	13.70	13.77	13.40	12.78	12.74	13.34
Poland	2.75	2.74	2.88	3.15	3.17	3.27	3.40	3.39	3.16	3.13	3.34
Sweden	6.32	6.31	6.40	6.64	6.64	6.73	6.85	6.85	6.66	6.73	6.93
Europe	0.69	0.69	0.70	0.73	0.73	0.74	0.76	0.78	0.76	0.76	1.26
China	6.48	6.46	6.41	6.38	6.36	6.34	6.33	6.32	6.30	6.31	6.35
Indonesia	8565.50	8526.80	8550.30	8722.80	8891.00	9035.00	9075.30	9073.80	9048.00	9184.00	9390.00
Russia	27.98	27.90	28.77	30.49	31.35	30.86	31.45	31.51	29.88	29.40	32.53
SA	6.80	6.80	7.07	7.57	7.97	8.13	8.18	8.01	7.66	7.61	8.12



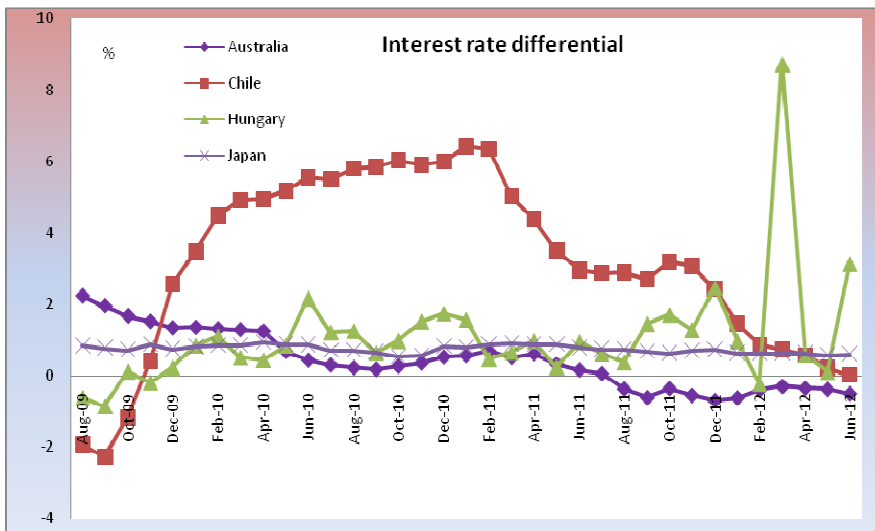
	Jan-12	Feb-12
Russia	206.98	219.15
Europe	79.50	84.20
Sweden	123.47	131.53
Chile	215.26	224.38
Poland	131.57	141.08
Hungary	93.60	101.58
Australia	97.29	98.92
Korea	176.96	186.98
China	195.31	204.35



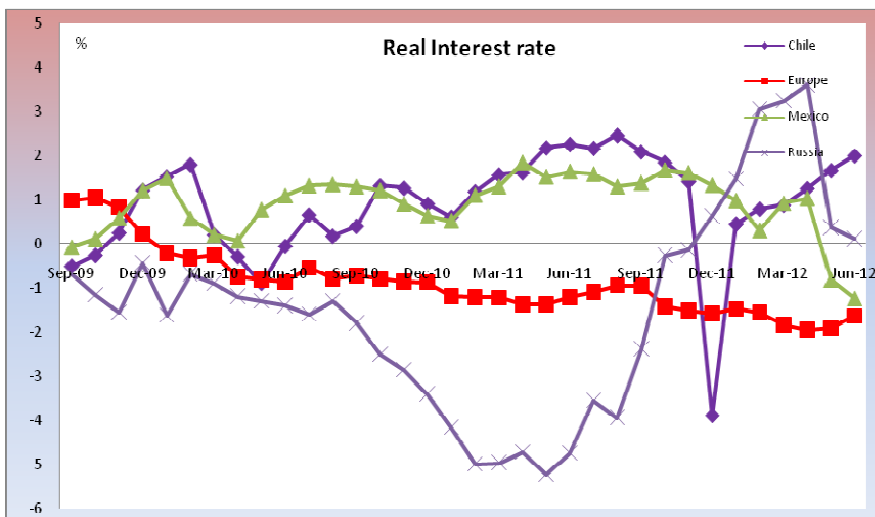
MONETARY AND FISCAL ANALYSIS



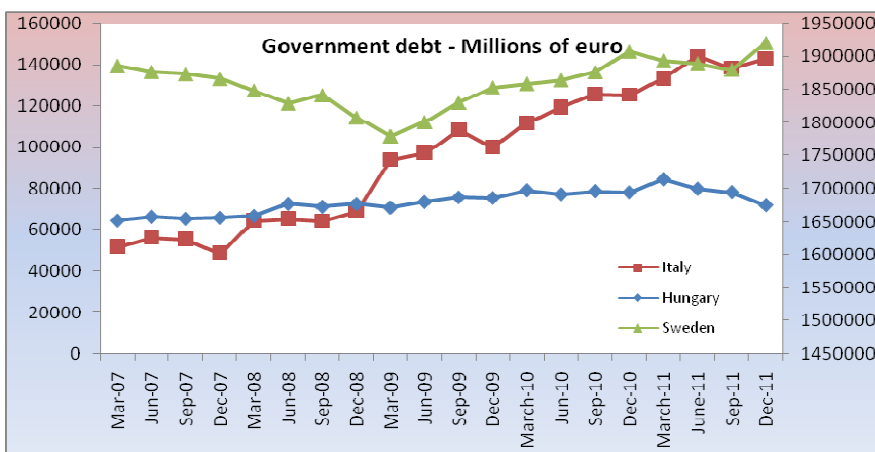
	Dec-11	Mar-12
Hong Kong	-2.43	0.04
Portugal	-2.08	-3.43
Colombia	2.41	2.28



	May-12	Jun-12
Japan	0.61	0.60
Mexico	1.44	1.16
Chile	0.47	0.75
Poland	0.30	0.42
Hungary	0.11	3.14
Australia	-0.38	-0.50
New Zealand	1.07	0.80
Korea	0.21	0.33



	May-12	Jun-12
Europe	-1.92	-1.64
Sweden	0.08	0.44
Chile	1.66	1.99
Poland	1.11	1.40
Hungary	-5.36	-4.96
France	6.12	3.47
China	-2.72	-2.24



	Sep-11	Dec-11
European Union (27 countries)	10,240,664	10,421,984
France	1,692,472	1,717,256
Italy	1,882,759	1,897,179
Hungary	78,475	72,134
Portugal	189,612	184,291
Slovenia	16,060	16,954
Sweden	137,639	150,484
United Kingdom	1,457,304	1,547,506

“But while they prate of economic laws, men and women are starving. We must lay hold of the fact that economic laws are not made by nature. They are made by human beings”

[Franklin D. Roosevelt](#) (1882-1945)