

EXECUTIVE SUMMARY

Latest statistics released by Spark ATM Systems, South Africa's premier independent ATM deployer, reveal a year-on-year growth of 6.77% in cash withdrawal activity for June - the largest year-on-year growth for 2012 to date - suggesting improved consumer spending and retail trading conditions nationally.

The Spark Cash Index (SCI)*, which measures the average value of cash withdrawals across more than 1 500 Spark ATMs throughout the country, also revealed a month-on-month increase of 2.76% in June 2012 to R437.71 per transaction.

According to Marc Sternberg, MD of Spark ATM Systems, the month-on-month and year-on-year increased cash withdrawal activity was recorded across all sites - including wholesale, retail, petrol, farming and hospitality sectors.

"These increases are in line with the start of the mid-year school holiday season that kicked off towards the end of June when parents typically take their children away for holidays trips. This is traditionally followed by increased spending on food, petrol and other holiday activities," says Sternberg.

AVERAGE CASH WITHDRAWAL VALUE

AVERAGE CASH WITHDRAWN
JUNE 2012

R437.71

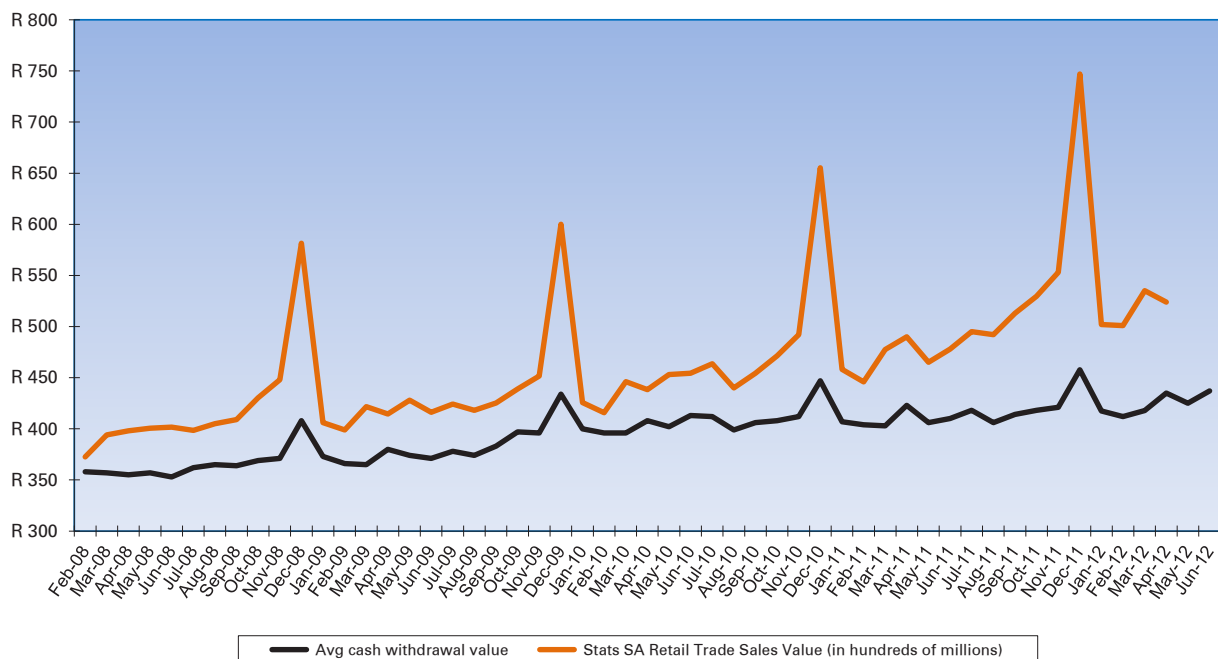
MONTH-ON-MONTH CHANGE
MAY 2012 VS JUNE 2012

↑ 2.76 %

YEAR-ON-YEAR CHANGE
JUNE 2011 VS JUNE 2012

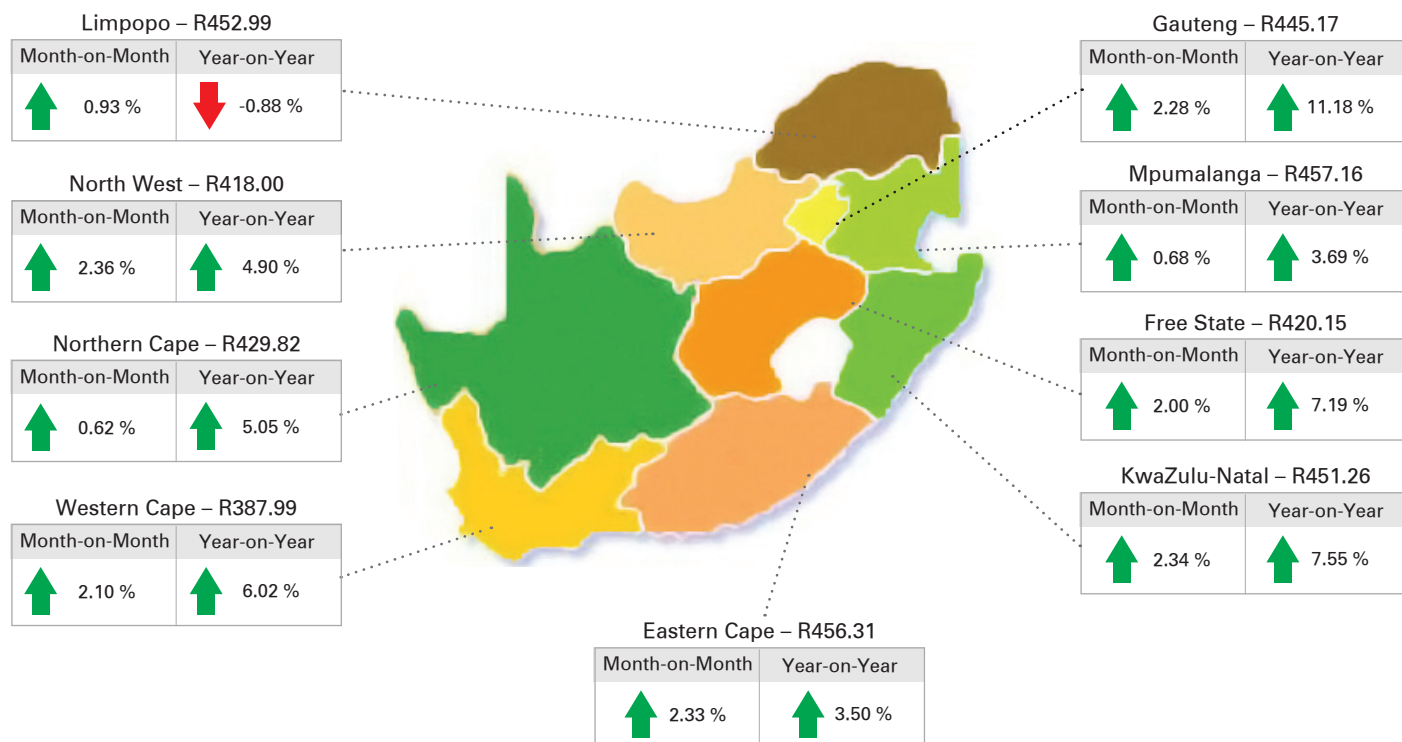
↑ 6.77 %

AVERAGE CASH WITHDRAWAL VALUE VS STATS SA RETAIL TRADE SALES VALUE



The SCI is a leading indicator for the widely followed Stats SA Retail Trade Sales Report (RTS). The RTS follows the same pattern as South African cash withdrawal values as reflected in the graph above. Released a good two months ahead of the RTS, The SCI predicts the pattern and values that the RTS will reflect, making it a valuable forecasting tool.

AVERAGE CASH WITHDRAWAL BY REGION



*Month-on-Month = May 2012 vs. June 2012. Year-on-Year = June 2011 vs. June 2012

The Mpumalanga province recorded the highest provincial average cash withdrawal value of R457.16 in June 2012 - maintaining its pole position achieved over the past six months. "This suggests that tourism in the region is steady and Nelspruit is receiving increasing recognition as a growing business hub," says Sternberg.

The North West, KwaZulu-Natal and Eastern Cape provinces recorded the three highest month-on-month average cash withdrawal increases of 2.36%, 2.34% and 2.33% respectively, while Gauteng recorded the highest year-on-year growth of 11.18% for the second month in a row this year.

"All provinces recorded an increase in month-on-month and year-on-year withdrawal values, with the exception of Limpopo which showed a 0.88% decline year-on-year, suggesting that June 2012 overall was a fruitful month for businesses reliant on consumer spending," says Sternberg.

REGIONAL AVERAGE CASH WITHDRAWAL DATA TABLE

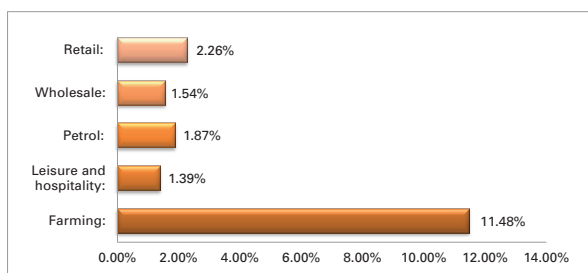
Month	Eastern Cape	Free State	Gauteng	KwaZulu-Natal	Limpopo	Mpumalanga	Northern Cape	North West	Western Cape	National
Jun-11	R 440.87	R 391.96	R 400.41	R 419.59	R 457.01	R 440.88	R 409.17	R 398.48	R 365.97	R 409.95
Jul-11	R 443.02	R 407.58	R 409.45	R 432.05	R 457.25	R 457.44	R 400.69	R 403.23	R 373.73	R 418.40
Aug-11	R 429.65	R 400.78	R 403.25	R 413.89	R 443.70	R 439.61	R 391.15	R 395.53	R 366.71	R 405.69
Sep-11	R 427.27	R 410.86	R 405.29	R 431.15	R 452.31	R 454.84	R 411.57	R 400.87	R 368.77	R 413.88
Oct-11	R 433.10	R 407.62	R 413.18	R 432.92	R 455.42	R 455.89	R 422.18	R 406.07	R 374.12	R 418.79
Nov-11	R 432.96	R 409.42	R 421.46	R 433.06	R 451.74	R 444.55	R 422.27	R 411.30	R 382.75	R 420.84
Dec-11	R 472.39	R 434.25	R 448.69	R 481.06	R 493.90	R 484.95	R 443.46	R 436.98	R 406.27	R 457.67
Jan-12	R 439.38	R 395.99	R 413.37	R 430.56	R 446.44	R 447.12	R 390.78	R 404.25	R 384.51	R 417.85
Feb-12	R 424.28	R 402.57	R 410.04	R 423.42	R 438.25	R 441.56	R 383.47	R 395.95	R 384.28	R 411.82
Mar-12	R 429.40	R 415.81	R 423.59	R 428.24	R 444.85	R 448.03	R 409.50	R 394.52	R 385.73	R 417.92
Apr-12	R 450.18	R 428.11	R 430.35	R 451.01	R 469.54	R 473.60	R 428.10	R 415.72	R 389.36	R 435.47
May-12	R 445.90	R 411.90	R 435.26	R 440.94	R 448.81	R 454.08	R 427.15	R 408.37	R 380.01	R 425.94
Jun-12	R 456.31	R 420.15	R 445.17	R 451.26	R 452.99	R 457.16	R 429.82	R 418.00	R 387.99	R 437.71

AVERAGE CASH WITHDRAWAL BY SITE CATEGORY

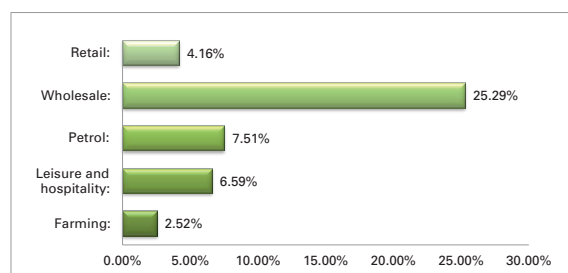
AVERAGE CASH WITHDRAWAL – JUNE 2012

Retail	Wholesale	Petrol	Leisure & hospitality	Farming
R 428.95	R 446.41	R 442.79	R 391.91	R 396.81

MONTH-ON-MONTH CHANGE MAY 2012 – JUNE 2012



YEAR-ON-YEAR CHANGE JUNE 2011 – JUNE 2012



Wholesale locations - for the fourth month running - recorded the highest average cash withdrawal figure of R446.41, as well as the largest year-on-year increase of 25.29%. Petrol sites came in second highest with an average withdrawal value of R442.79 and retail* locations were third with R428.95 for June 2012.

Farming locations recorded the highest month-on-month growth of 11.48% for the second month in a row. "This indicates that access to cash in rural locations is becoming increasingly important as costs associated with travelling to banks or ATMs located in urban locations is perceived as an additional and unwanted cost for farm dwellers," says Sternberg.

*Retail sites includes supermarkets, convenience stores, fast food outlets, pharmacies, hardware stores, liquor stores and butcheries.

SITE CATEGORY AVERAGE CASH WITHDRAWAL DATA TABLE

Month	Retail	Wholesale	Petrol	Leisure & hospitality	Farming
Jun-11	R 411.82	R 356.29	R 411.87	R 367.68	R 387.06
Jul-11	R 419.71	R 380.97	R 421.83	R 376.55	R 368.45
Aug-11	R 405.75	R 378.12	R 411.02	R 371.61	R 285.39
Sep-11	R 414.07	R 387.80	R 414.72	R 371.72	R 338.34
Oct-11	R 414.36	R 395.14	R 416.27	R 378.81	R 395.29
Nov-11	R 415.59	R 390.13	R 412.88	R 388.48	R 400.00
Dec-11	R 456.58	R 430.19	R 453.98	R 387.03	R 395.40
Jan-12	R 409.19	R 417.64	R 425.28	R 382.54	R 331.36
Feb-12	R 405.84	R 397.32	R 414.89	R 380.21	R 287.88
Mar-12	R 412.66	R 430.78	R 424.58	R 384.34	R 327.15
Apr-12	R 428.33	R 453.76	R 441.03	R 390.45	R 334.61
May-12	R 419.45	R 439.65	R 434.65	R 386.55	R 355.93
Jun-12	R 428.95	R 446.41	R 442.79	R 391.91	R 396.81

DATA TABLE

Below is the data table including all relevant statistics from June 2009 to June 2012. The table demonstrates the average cash withdrawal value across South Africa, the changes in withdrawal values from month-to-month and year-to-year as well as the Stats SA retail trade sales value.

Month	Average Cash Withdrawal	Month-on-Month Change	Year-on-Year Change	Stats SA retail Trade Sales Value
Jun-09	R 370.85	-0.88%	4.97%	R 416
Jul-09	R 377.50	1.79%	4.13%	R 424
Aug-09	R 374.52	-0.79%	2.51%	R 418
Sep-09	R 382.78	2.21%	5.20%	R 425
Oct-09	R 396.57	3.6%	7.06%	R 439
Nov-09	R 396.28	-0.07%	7.19%	R 452
Dec-09	R 433.38	9.36%	6.22%	R 600
Jan-10	R 400.40	-7.61%	7.49%	R 426
Feb-10	R 396.06	-1.08%	8.26%	R 416
Mar-10	R 396.14	0.02%	8.45%	R 446
Apr-10	R 407.88	2.96%	7.32%	R 438
May-10	R 402.33	-1.36%	7.53%	R 453
Jun-10	R 411.04	2.16%	10.84%	R 454
Jul-10	R 411.92	0.21%	9.12%	R 464
Aug-10	R 401.46	-2.54%	7.2%	R 440
Sep-10	R 405.47	1.00%	5.93%	R 454
Oct-10	R 407.58	0.52%	2.78%	R 471
Nov-10	R 411.98	1.08%	3.96%	R 492
Dec-10	R 446.56	8.39%	3.04%	R 655
Jan-11	R 407.06	-8.85%	1.66%	R 458
Feb-11	R 404.28	-0.68%	2.08%	R 446
Mar-11	R 403.11	-0.29%	1.76%	R 478
Apr-11	R 422.30	4.76%	3.54%	R 490
May-11	R 406.41	-3.76%	1.01%	R 465
Jun-11	R 409.95	0.87%	-0.26%	R 478
Jul-11	R 418.40	2.06%	1.57%	R 495
Aug-11	R 405.69	-3.04%	1.05%	R 492
Sep-11	R 413.88	2.02%	2.07%	R 513
Oct-11	R 418.79	1.19%	2.75%	R 530
Nov-11	R 420.84	0.49%	2.15%	R 553
Dec -11	R 457.67	8.75%	2.49%	R 747
Jan-12	R 417.85	-8.70%	2.65%	R 502
Feb-12	R 411.82	-1.44%	1.87%	R 503
Mar-12	R 417.92	1.48%	3.67%	R 535
Apr-12	R 435.47	4.20%	3.12%	R 524
May-12	R 425.94	-2.19%	4.81%	Not yet released
Jun-12	R 437.71	2.76%	6.77%	Not yet released

ABOUT THE SPARK CASH INDEX (SCI)

The amount of cash withdrawn at ATMs is a real-time indicator of cash availability and consumer spending in the economy. From Spark ATM Systems' records the company has noticed that over time the average amount of cash withdrawn at its network of ATMs corresponds with general economic conditions in South Africa. The SCI also points to consumer trends such as the variations in cash withdrawn based on prevailing economic conditions, particularly variations in the prime interest rate and seasonal peaks and dips.

EXPLANATORY NOTES

The value for the Spark Cash Index is obtained using the following formula: Cash dispensed for the month divided by the number of cash withdrawals for the month across a selection of our ATM network. The sample size is very large and spans urban and rural areas across all nine provinces of South Africa, therefore representing a very good cross section of South African consumers. The data presented is raw data and has not been adjusted for seasonality or for the effects of inflation.

ABOUT THE SPARK CASH INDEX (SCI)

Spark ATM Systems is the premier independent ATM deployer in South Africa importing, installing and maintaining world-leading Automated Teller Machines (ATMs) for the South African convenience ATM market.

Convenience ATMs have taken the world and South Africa by storm and today are found in every conceivable type of retail, hospitality, leisure and convenience location for one simple reason - consumers expect them wherever they need cash and merchants recognise their many benefits.

Established in 2005, Spark ATM Systems has grown into a national organisation with sales and technical capabilities across South Africa. From our headquarters in Cape Town, our Head Office team coordinates the sales, installation, maintenance, processing, settlement, reconciliation, monitoring, reporting, customer relationship and contact centre requirements for our ever-growing national network of ATMs. We boast a national list of independent and corporate customers across all major retail, convenience, wholesale, leisure and hospitality operators. Visit www.sparkatm.co.za for more information.

CONTACT DETAILS

Epic Communications
Candice Hellriegel
Tel: 021 439 8008
Mobile: 082 470 0976
Email: candice@epiccommunications.co.za