

EXECUTIVE SUMMARY

Latest statistics released by the Spark Cash Index (SCI)*, which measures the average value of cash withdrawals across more than 2 200 Spark Automated Teller Machines (ATMs) throughout South Africa, showed an increase in ATM withdrawal levels for December 2013.

The SCI revealed a month-on-month increase of 2.97% in average cash withdrawal figures for December 2013 to R 506.92. Ryan Tzamtzis, Operations Executive of Spark ATM Systems, says that the increase is in line with consumer spending for this time of the year. The high cash withdrawal value is as a result of additional festive season spending. Interestingly, the month-on-month increase for December 2013 was significantly smaller than that for the same period last year, and indicates that consumers exercised caution with their spending over this festive season.

Farming, wholesale, retail, petrol and leisure sites all recorded month-on-month and year-on-year increases. The farming sector recorded both the highest month-on-month increase of 7.10% and the highest year-on-year increase of 22.28%.

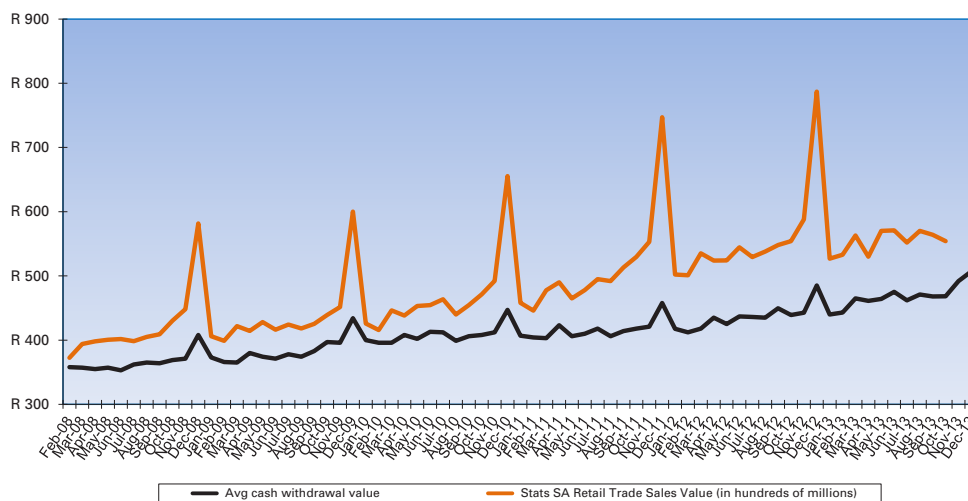
AVERAGE CASH WITHDRAWAL VALUE

AVERAGE CASH WITHDRAWN DECEMBER 2013
R506.92

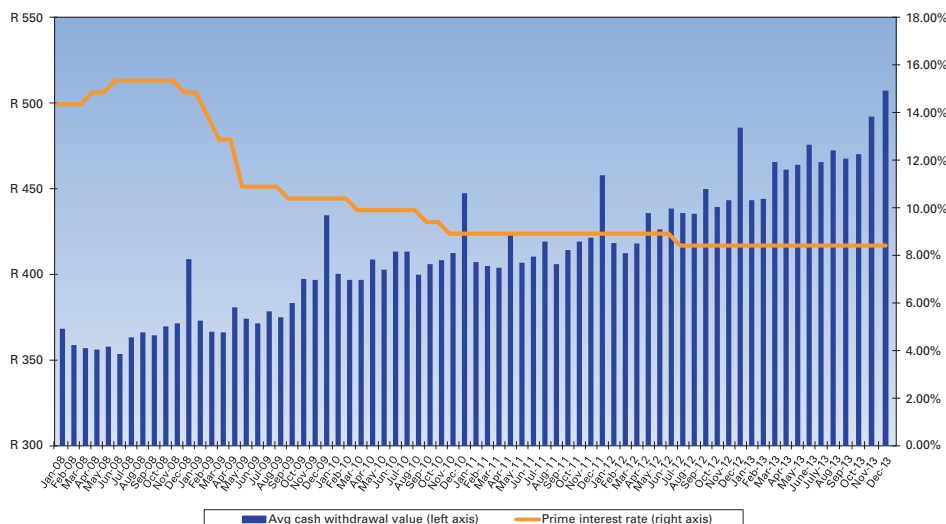
MONTH-ON-MONTH CHANGE NOV 2013 VS DEC 2013
↑ 2.97%

YEAR-ON-YEAR CHANGE DEC 2012 VS DEC 2013
↑ 4.50%

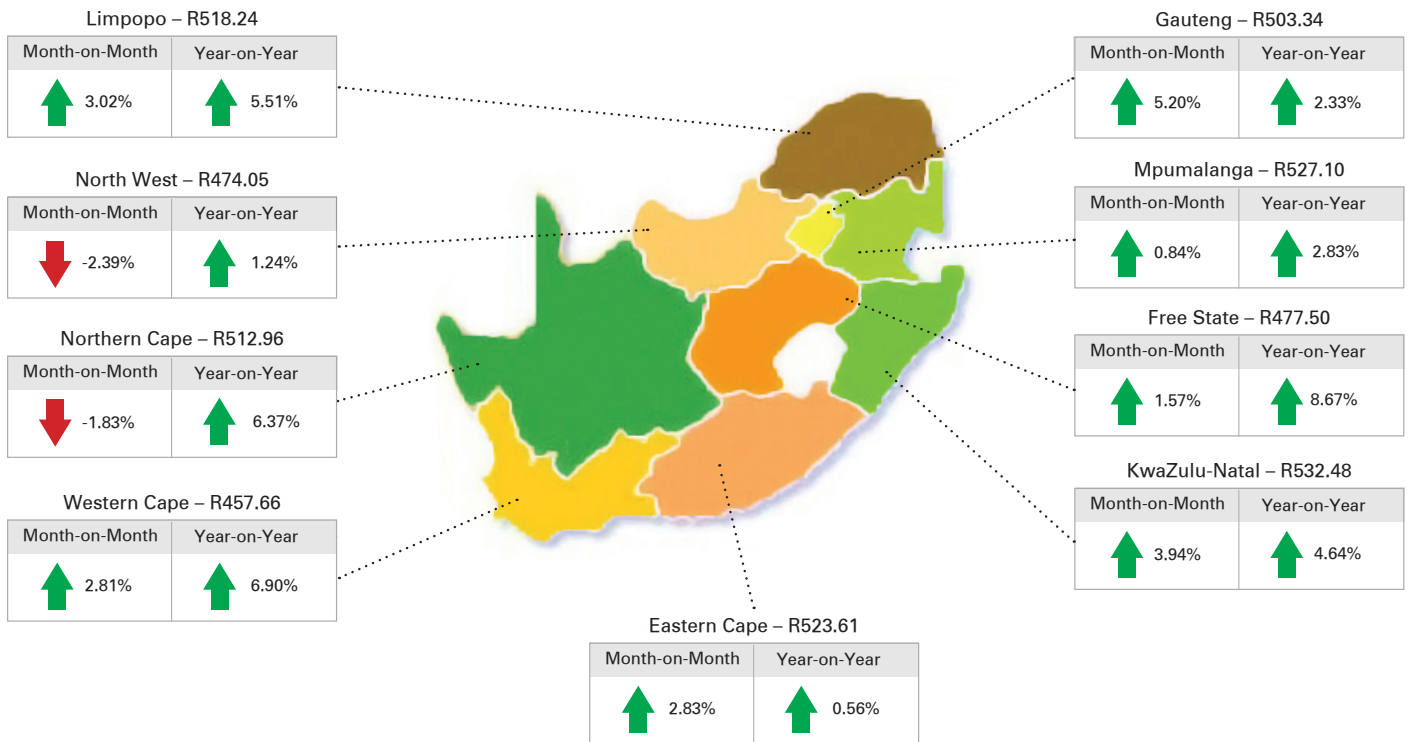
AVERAGE CASH WITHDRAWAL VALUE VS STATS SA RETAIL TRADE SALES VALUE



AVERAGE CASH WITHDRAWAL VS PRIME INTEREST RATE



AVERAGE CASH WITHDRAWAL BY REGION



*Month-on-Month = November 2013 vs. December 2013. Year-on-Year = December 2012 vs. December 2013

REGIONAL AVERAGE CASH WITHDRAWAL DATA TABLE

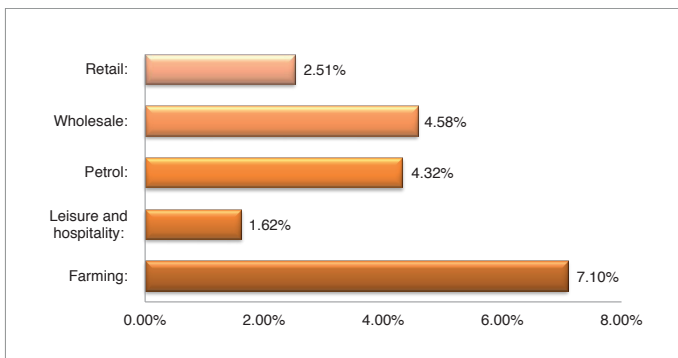
Month	Eastern Cape	Free State	Gauteng	KwaZulu-Natal	Limpopo	Mpumalanga	Northern Cape	North West	Western Cape	National
Dec-12	R 520.71	R 439.39	R 491.90	R 508.87	R 491.16	R 512.61	R 482.24	R 468.25	R 428.13	R 485.07
Jan-13	R 475.59	R 412.06	R 450.69	R 451.59	R 446.55	R 459.36	R 434.16	R 432.79	R 405.73	R 440.53
Feb-13	R 467.44	R 429.57	R 456.93	R 458.60	R 457.25	R 459.89	R 435.09	R 434.77	R 406.32	R 443.56
Mar-13	R 487.94	R 457.77	R 453.40	R 484.50	R 484.44	R 488.44	R 470.51	R 458.40	R 424.16	R 465.04
Apr-13	R 495.24	R 452.35	R 455.72	R 475.90	R 479.13	R 481.14	R 474.17	R 455.10	R 418.37	R 461.65
May-13	R 482.56	R 448.75	R 467.96	R 485.33	R 477.88	R 484.19	R 478.11	R 447.04	R 419.96	R 464.52
Jun-13	R 494.04	R 474.44	R 474.35	R 498.87	R 485.05	R 490.10	R 501.55	R 467.28	R 422.37	R 475.98
Jul-13	R 483.92	R 446.69	R 469.90	R 475.66	R 473.05	R 473.39	R 487.00	R 449.66	R 417.16	R 462.70
Aug-13	R 484.29	R 461.53	R 471.19	R 494.14	R 486.00	R 490.06	R 497.91	R 454.21	R 421.52	R 471.81
Sep-13	R 479.89	R 459.06	R 468.72	R 485.22	R 480.45	R 483.68	R 498.62	R 457.31	R 420.57	R 468.06
Oct-13	R 475.22	R 456.66	R 468.10	R 484.46	R 477.06	R 487.55	R 499.95	R 455.32	R 427.52	R 468.20
Nov-13	R 509.19	R 470.11	R 478.45	R 512.28	R 503.03	R 522.71	R 522.54	R 485.64	R 445.17	R 492.31
Dec-13	R 523.61	R 477.50	R 503.34	R 532.48	R 518.24	R 527.10	R 512.96	R 474.05	R 457.66	R 506.92

Comparing regional activity, we note that Gauteng recorded the highest month-on-month increase of 5.20%. KwaZulu Natal recorded the highest average cash withdrawal value of R532.48, as holiday-makers flocked to the coast for the December holidays. Mpumalanga recorded the second highest average cash withdrawal value of R527.10, while the Free-State recorded the highest year-on-year increase of 8.67%.

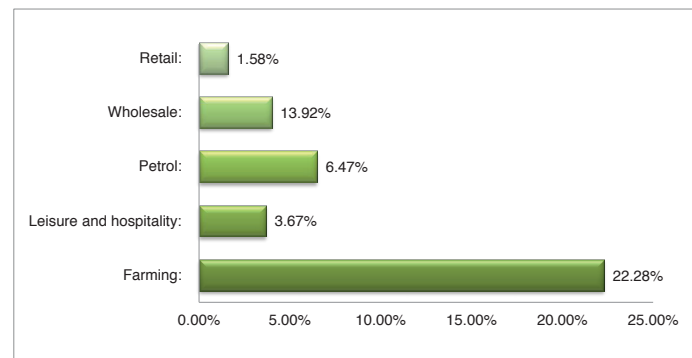
AVERAGE CASH WITHDRAWAL BY SITE CATEGORY

Retail	Wholesale	Petrol	Leisure & hospitality	Farming
R 484.33	R 529.83	R 507.37	R 443.40	R 557.57

MONTH-ON-MONTH CHANGE NOVEMBER 2013 – DECEMBER 2013



YEAR-ON-YEAR CHANGE DECEMBER 2012 – DECEMBER 2013



Farm sites recorded the highest cash withdrawal value of R557.57. Wholesale sites recorded the second highest cash withdrawal value of R 529.83.

Farming, wholesale, petrol, retail and leisure sites all recorded month-on-month increases of 7.10%, 4.58%, 4.32%, 2.51% and 1.62% respectively. Farming sites enjoyed a healthy month-on-month increase as farm workers withdrew their December bonuses from ATMs located at farming sites.

SITE CATEGORY AVERAGE CASH WITHDRAWAL DATA TABLE

Month	Retail	Wholesale	Petrol	Leisure & hospitality	Farming
Dec-12	R 476.78	R 509.51	R 476.52	R 427.70	R 455.99
Jan-13	R 427.44	R 445.77	R 448.11	R 429.40	R 410.91
Feb-13	R 432.20	R 451.79	R 445.31	R 423.82	R 375.51
Mar-13	R 455.12	R 479.75	R 468.75	R 415.39	R 415.92
Apr-13	R 444.14	R 472.23	R 472.04	R 424.43	R 409.77
May-13	R 447.18	R 476.57	R 470.87	R 418.63	R 439.68
Jun-13	R 459.47	R 491.71	R 477.28	R 414.11	R 475.34
Jul-13	R 442.29	R 477.25	R 463.18	R 428.24	R 447.15
Aug-13	R 455.55	R 485.74	R 474.62	R 418.70	R 429.44
Sep-13	R 449.74	R 481.50	R 468.29	R 423.67	R 468.49
Oct-13	R 448.23	R 479.93	R 467.45	R 432.28	R 492.99
Nov-13	R 472.46	R 506.64	R 486.35	R 436.35	R 520.63
Dec-13	R 484.33	R 529.83	R 507.37	R 443.40	R 557.57

DATA TABLE

Below is the data table including all relevant statistics from December 2010 to December 2013. The table demonstrates the average cash withdrawal value across South Africa, the changes in withdrawal values from month-to-month and year-to-year as well as the Stats SA retail trade sales value.

Month	Average Cash Withdrawal	Month-on-Month Change	Year-on-Year Change	Stats SA retail TradeSales Value
Dec-10	R 446.56	8.39%	3.04%	R 655
Jan-11	R 407.06	-8.85%	1.66%	R 458
Feb-11	R 404.28	-0.68%	2.08%	R 446
Mar-11	R 403.11	-0.29%	1.76%	R 478
Apr-11	R 422.30	4.76%	3.54%	R 490
May-11	R 406.41	-3.76%	1.01%	R 465
Jun-11	R 409.95	0.87%	-0.26%	R 478
Jul-11	R 418.40	2.06%	1.57%	R 495
Aug-11	R 405.69	-3.04%	1.05%	R 492
Sep-11	R 413.88	2.02%	2.07%	R 513
Oct-11	R 418.79	1.19%	2.75%	R 530
Nov-11	R 420.84	0.49%	2.15%	R 553
Dec -11	R 457.67	8.75%	2.49%	R 747
Jan-12	R 417.85	-8.70%	2.65%	R 502
Feb-12	R 411.82	-1.44%	1.87%	R 503
Mar-12	R 417.92	1.48%	3.67%	R 535
Apr-12	R 435.47	4.20%	3.12%	R 524
May-12	R 425.94	-2.19%	4.81%	R 524
Jun-12	R 437.71	2.76%	6.77%	R 544
Jul-12	R 435.54	-0.50%	4.10%	R 529
Aug-12	R 434.93	-0.14%	7.21%	R 538
Sep-12	R 449.47	3.34%	8.60%	R 548
Oct-12	R 439.27	-2.27%	4.89%	R 554
Nov-12	R 442.71	0.78%	5.20%	R 588
Dec-12	R 485.07	9.57%	5.99%	R 787
Jan-13	R 440.53	-9.18%	5.43%	R 527
Feb-13	R 443.56	0.69%	7.71%	R 533
Mar-13	R 465.64	4.84%	11.28%	R 563
Apr-13	R 461.65	-0.73%	6.01%	R 530
May-13	R 464.52	0.62%	9.06%	R 570
Jun-13	R 475.98	2.47%	8.74%	R 571
Jul-13	R 462.70	-2.79%	6.24%	R 552
Aug-13	R 471.81	1.97%	8.48%	R 570
Sep-13	R 468.06	0.79%	4.14%	R 564
Oct-13	R 468.20	0.03%	6.59%	R 554
Nov-13	R 492.31	5.15%	11.20%	Not yet released
Dec-13	R 506.92	2.97%	4.50%	Not yet released

ABOUT THE SPARK CASH INDEX (SCI)

The amount of cash withdrawn at ATMs is a real-time indicator of cash availability and consumer spending in the economy. From Spark ATM Systems' records the company has noticed that over time the average amount of cash withdrawn at its network of ATMs corresponds with general economic conditions in South Africa. The SCI also points to consumer trends such as the variations in cash withdrawn based on prevailing economic conditions, particularly variations in the prime interest rate and seasonal peaks and dips.

EXPLANATORY NOTES

The value for the Spark Cash Index is obtained using the following formula: Cash dispensed for the month divided by the number of cash withdrawals for the month across a selection of our ATM network. The sample size is very large and spans urban and rural areas across all nine provinces of South Africa, therefore representing a very good cross section of South African consumers. The data presented is raw data and has not been adjusted for seasonality or for the effects of inflation.

ABOUT SPARK ATM SYSTEMS

Spark ATM Systems is the premier independent ATM deployer in South Africa importing, installing and maintaining world-leading Automated Teller Machines (ATMs) for the South African convenience ATM market.

Convenience ATMs have taken the world and South Africa by storm and today are found in every conceivable type of retail, hospitality, leisure and convenience location for one simple reason - consumers expect them wherever they need cash and merchants recognise their many benefits.

Established in 2005, Spark ATM Systems has grown into a national organisation with sales and technical capabilities across South Africa. From our headquarters in Cape Town, our Head Office team coordinates the sales, installation, maintenance, processing, settlement, reconciliation, monitoring, reporting, customer relationship and contact centre requirements for our ever-growing national network of ATMs. We boast a national list of independent and corporate customers across all major retail, convenience, wholesale, leisure and hospitality operators. Visit www.sparkatm.co.za for more information.

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