

1. LAUNCH OF THE GIJIMA KZN LOCAL COMPETITIVENESS FUND (LCF)

2. BACKGROUND TO THE GIJIMA KZN LCF

The KwaZulu-Natal Department of Economic Development and Tourism (DEDT) through the Regional Local Economic Development (RLED) Support Programme known as Gijima KZN, seeks to promote development and growth in targeted sectors across the province. The key principle of the LCF is to support market-led development, by providing a percentage of the costs, on a competitive basis, to Partnership Groups.

3. FINANCIAL ALLOCATION

Any funding awarded under Gijima KZN LCF must fall between:

Minimum amount: R1 000 000

Maximum amount: R5 000 000

Gijima KZN LCF will fund up to a maximum of 70% of the total direct costs of the project. The balance of the project cost (30%) must be financed from either the applicant's or partners' own resources, or from other sources. The 30% co-funding cannot be grant funded by another organ of state or donor.

4. ELIGIBLE ECONOMIC SECTORS

The **secondary sector** of the economy manufactures finished goods. All of manufacturing, processing and construction lie within the secondary sector. Activities associated with the secondary sector covered by LCF include: Agro-processing; Clothing, textile, leather and footwear; Wood and wood products; Automotive and components industry; Chemical industry.

The **tertiary sector** of the economy is the service industry. This sector provides services to the general population and to business. Activities associated with the tertiary sector covered by LCF include: Tourism; Arts, crafts, cultural and creative industries; Green economy initiatives

5. ELIGIBLE PARTNERSHIP GROUPS: ORGANISATIONS THAT MAY APPLY FOR FUNDING

Only Partnership Groups will be eligible for this fund. A partnership group may consist of two or more of any of the following types of legally-registered entities:

- Business enterprises excluding sole proprietors;
- Co-operatives; and
- Trusts excluding family trusts.

6. FURTHER INFORMATION

Guidelines and relevant Annexures can be downloaded from the Gijima KZN website from Monday 14 April 2014: <http://gijima.kznded.gov.za>. For advice and assistance with the application process please refer to the attached list for the contact details of relevant Area Managers for each district.

7. CONTACT DETAILS

District	Contact Person	Telephone	Email
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Any enquiries in this regard can be referred to me.

Kind regards

Lourie van der Merwe

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