

EXECUTIVE SUMMARY

Latest statistics released by the Spark Cash Index (SCI)*, which measures the average value of cash withdrawals across more than 2 300 Spark Automated Teller Machines (ATMs) throughout South Africa, showed a marginal increase in ATM withdrawal levels for March.

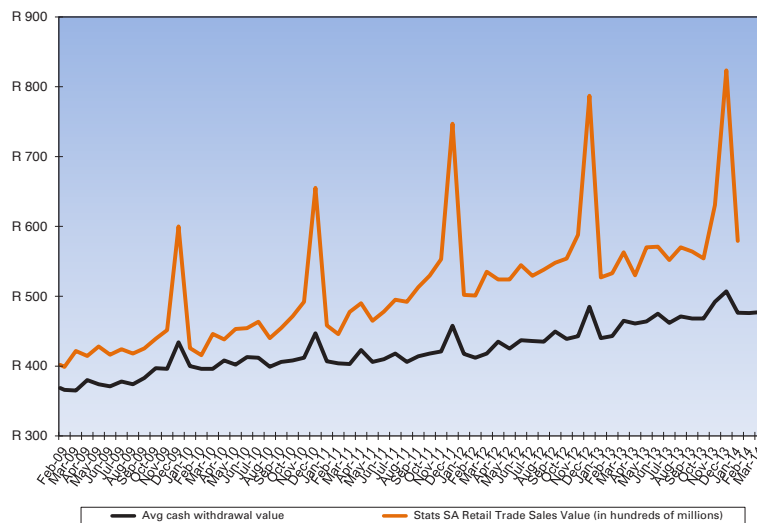
The SCI revealed a month on-month increase of 0.29% in average cash withdrawal figures for March 2014 to R477.35. Ryan Tzamtzis, Operations Executive of Spark ATM Systems, says that the statistics for the month are consistent with trends for this time of the year. Typically consumers exercise caution in their spending in March ahead of the Easter break.

All site types recorded month-on-month increase in cash withdrawal values, except leisure and hospitality sites which recorded a decrease of 2.12%. Retail, wholesale, petrol, leisure and farm sites all recorded a year-on-year increase. The farming sector recorded the highest year-on-year increase of 6.61% and the highest month-on-month increase of 5.9%.

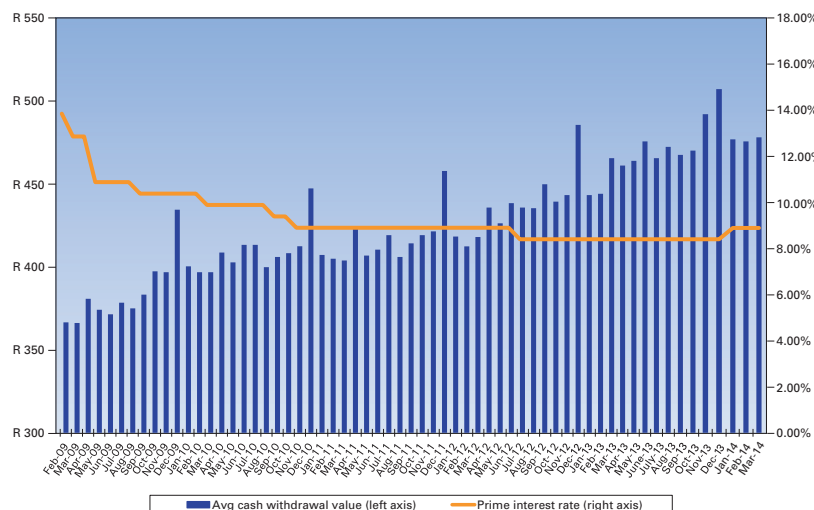
AVERAGE CASH WITHDRAWAL VALUE

AVERAGE CASH WITHDRAWN MARCH 2014	MONTH-ON-MONTH CHANGE FEB 2014 VS MAR 2014	YEAR-ON-YEAR CHANGE MAR 2013 VS MAR 2014
R477.35	↑ 0.29%	↑ 2.65%

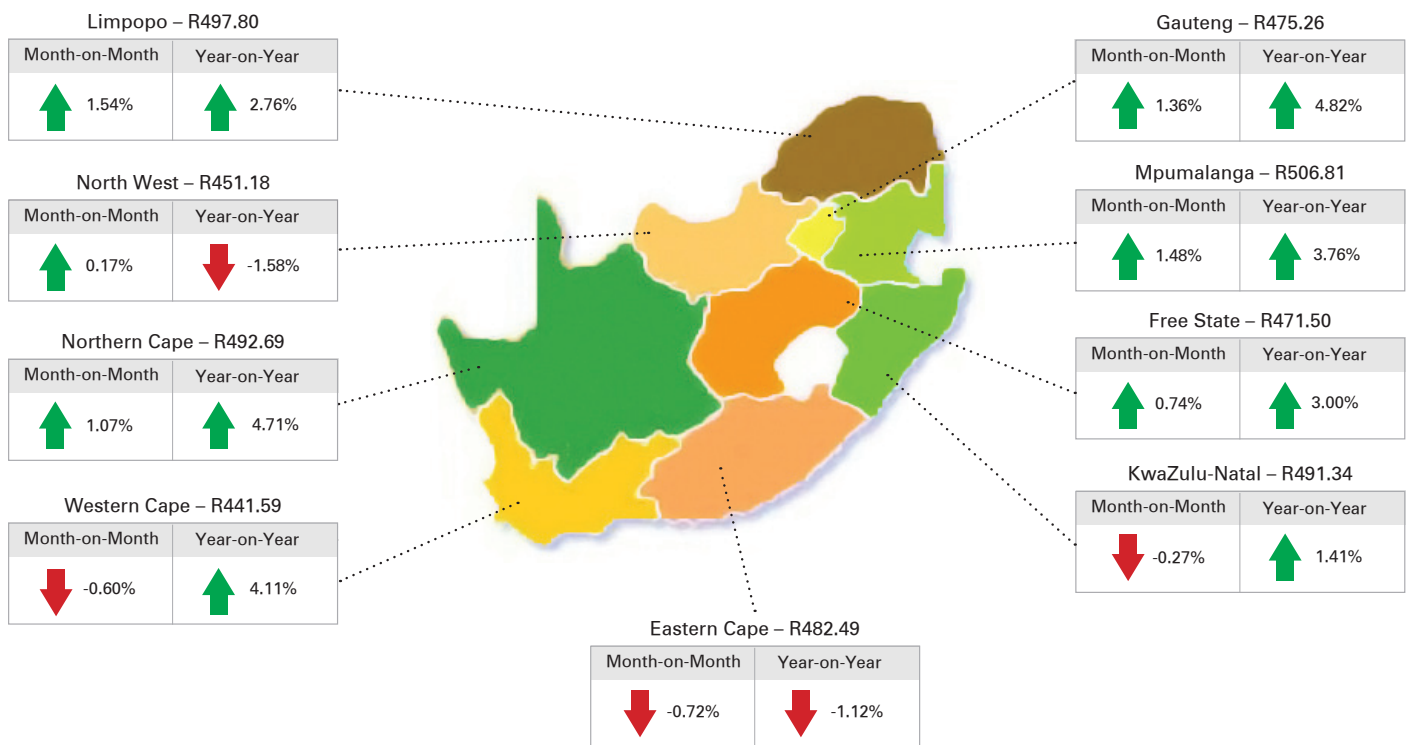
AVERAGE CASH WITHDRAWAL VALUE VS STATS SA RETAIL TRADE SALES VALUE



AVERAGE CASH WITHDRAWAL VS PRIME INTEREST RATE



AVERAGE CASH WITHDRAWAL BY REGION



*Month-on-Month = February 2014 vs. March 2014. Year-on-Year = March 2013 vs. March 2014

REGIONAL AVERAGE CASH WITHDRAWAL DATA TABLE

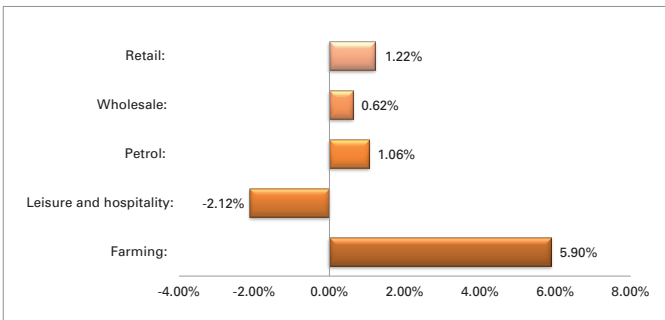
Month	Eastern Cape	Free State	Gauteng	KwaZulu-Natal	Limpopo	Mpumalanga	Northern Cape	North West	Western Cape	National
Mar-13	R 487.94	R 457.77	R 453.40	R 484.50	R 484.44	R 488.44	R 470.51	R 458.40	R 424.16	R 465.04
Apr-13	R 495.24	R 452.35	R 455.72	R 475.90	R 479.13	R 481.14	R 474.17	R 455.10	R 418.37	R 461.65
May-13	R 482.56	R 448.75	R 467.96	R 485.33	R 477.88	R 484.19	R 478.11	R 447.04	R 419.96	R 464.52
Jun-13	R 494.04	R 474.44	R 474.35	R 498.87	R 485.05	R 490.10	R 501.55	R 467.28	R 422.37	R 475.98
Jul-13	R 483.92	R 446.69	R 469.90	R 475.66	R 473.05	R 473.39	R 487.00	R 449.66	R 417.16	R 462.70
Aug-13	R 484.29	R 461.53	R 471.19	R 494.14	R 486.00	R 490.06	R 497.91	R 454.21	R 421.52	R 471.81
Sep-13	R 479.89	R 459.06	R 468.72	R 485.22	R 480.45	R 483.68	R 498.62	R 457.31	R 420.57	R 468.06
Oct-13	R 475.22	R 456.66	R 468.10	R 484.46	R 477.06	R 487.55	R 499.95	R 455.32	R 427.52	R 468.20
Nov-13	R 509.19	R 470.11	R 478.45	R 512.28	R 503.03	R 522.71	R 522.54	R 485.64	R 445.17	R 492.31
Dec-13	R 523.61	R 477.50	R 503.34	R 532.48	R 518.24	R 527.10	R 512.96	R 474.05	R 457.66	R 506.92
Jan-14	R 500.47	R 457.98	R 468.40	R 488.18	R 486.27	R 497.97	R 494.43	R 455.09	R 443.51	R 476.38
Feb-14	R 485.99	R 468.03	R 468.89	R 492.68	R 490.26	R 499.43	R 487.49	R 450.41	R 444.24	R 475.98
Mar-14	R 482.49	R 471.50	R 475.26	R 491.34	R 497.80	R 506.81	R 492.69	R 451.18	R 441.59	R 477.35

Comparing regional activity, we note that Mpumalanga recorded the highest average cash withdrawal value of R506.81. The Northern Cape recorded the highest average cash withdrawal value of R506.81. Gauteng recorded the highest year-on-year increase of 4.82%.

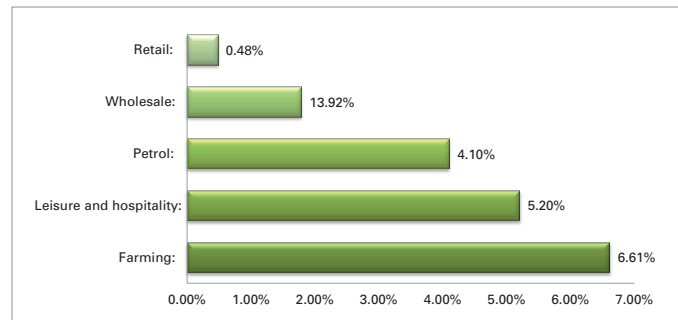
AVERAGE CASH WITHDRAWAL BY SITE CATEGORY

Retail	Wholesale	Petrol	Leisure & hospitality	Farming
R 457.29	R 488.33	R 487.98	R 437.00	R 443.42

MONTH-ON-MONTH CHANGE FEBRUARY 2014 – MARCH 2014



YEAR-ON-YEAR CHANGE MARCH 2013 – MARCH 2014



Wholesale sites recorded the highest cash withdrawal value of R488.33, and the biggest year-on-year increase of 4.82%.

Retail, wholesale, petrol and farming sites all recorded month-on-month increases of 1.22%, 0.62%, 1.06% and 5.9% respectively. Leisure and hospitality sites recorded the only month-on-month decrease of 2.12%.

The average year-on-year withdrawal value across all regions and site types has increased for this period. This is a good indication of the additional cash which consumers require to maintain their standard of living.

SITE CATEGORY AVERAGE CASH WITHDRAWAL DATA TABLE

Month	Retail	Wholesale	Petrol	Leisure & hospitality	Farming
Mar-13	R 455.12	R 479.75	R 468.75	R 415.39	R 415.92
Apr-13	R 444.14	R 472.23	R 472.04	R 424.43	R 409.77
May-13	R 447.18	R 476.57	R 470.87	R 418.63	R 439.68
Jun-13	R 459.47	R 491.71	R 477.28	R 414.11	R 475.34
Jul-13	R 442.29	R 477.25	R 463.18	R 428.24	R 447.15
Aug-13	R 455.55	R 485.74	R 474.62	R 418.70	R 429.44
Sep-13	R 449.74	R 481.50	R 468.29	R 423.67	R 468.49
Oct-13	R 448.23	R 479.93	R 467.45	R 432.28	R 492.99
Nov-13	R 472.46	R 506.64	R 486.35	R 436.35	R 520.63
Dec-13	R 484.33	R 529.83	R 507.37	R 443.40	R 557.57
Jan-14	R 447.48	R 486.27	R 483.59	R 451.57	R 476.04
Feb-14	R 451.80	R 485.30	R 482.87	R 446.46	R 418.72
Mar-14	R 457.29	R 488.33	R 487.98	R 437.00	R 443.42

DATA TABLE

Below is the data table including all relevant statistics from March 2012 to March 2014. The table demonstrates the average cash withdrawal value across South Africa, the changes in withdrawal values from month-to-month and year-to-year as well as the Stats SA retail trade sales value.

Month	Average Cash Withdrawal	Month-on-Month Change	Year-on-Year Change	Stats SA retail TradeSales Value
Mar-11	R 403.11	-0.29%	1.76%	R 478
Apr-11	R 422.30	4.76%	3.54%	R 490
May-11	R 406.41	-3.76%	1.01%	R 465
Jun-11	R 409.95	0.87%	-0.26%	R 478
Jul-11	R 418.40	2.06%	1.57%	R 495
Aug-11	R 405.69	-3.04%	1.05%	R 492
Sep-11	R 413.88	2.02%	2.07%	R 513
Oct-11	R 418.79	1.19%	2.75%	R 530
Nov-11	R 420.84	0.49%	2.15%	R 553
Dec -11	R 457.67	8.75%	2.49%	R 747
Jan-12	R 417.85	-8.70%	2.65%	R 502
Feb-12	R 411.82	-1.44%	1.87%	R 503
Mar-12	R 417.92	1.48%	3.67%	R 535
Apr-12	R 435.47	4.20%	3.12%	R 524
May-12	R 425.94	-2.19%	4.81%	R 524
Jun-12	R 437.71	2.76%	6.77%	R 544
Jul-12	R 435.54	-0.50%	4.10%	R 529
Aug-12	R 434.93	-0.14%	7.21%	R 538
Sep-12	R 449.47	3.34%	8.60%	R 548
Oct-12	R 439.27	-2.27%	4.89%	R 554
Nov-12	R 442.71	0.78%	5.20%	R 588
Dec-12	R 485.07	9.57%	5.99%	R 787
Jan-13	R 440.53	-9.18%	5.43%	R 527
Feb-13	R 443.56	0.69%	7.71%	R 533
Mar-13	R 465.64	4.84%	11.28%	R 563
Apr-13	R 461.65	-0.73%	6.01%	R 530
May-13	R 464.52	0.62%	9.06%	R 570
Jun-13	R 475.98	2.47%	8.74%	R 571
Jul-13	R 462.70	-2.79%	6.24%	R 552
Aug-13	R 471.81	1.97%	8.48%	R 570
Sep-13	R 468.06	0.79%	4.14%	R 564
Oct-13	R 468.20	0.03%	6.59%	R 554
Nov-13	R 492.31	5.15%	11.20%	R 630
Dec-13	R 506.92	2.97%	4.50%	R 823
Jan-14	R 476.38	-6.02%	8.14%	R 579
Feb-14	R 475.98	-0.08%	7.31%	Not yet released
Mar-14	R 477.35	0.29%	2.65%	Not yet released

ABOUT THE SPARK CASH INDEX (SCI)

The amount of cash withdrawn at ATMs is a real-time indicator of cash availability and consumer spending in the economy. From Spark ATM Systems' records the company has noticed that over time the average amount of cash withdrawn at its network of ATMs corresponds with general economic conditions in South Africa. The SCI also points to consumer trends such as the variations in cash withdrawn based on prevailing economic conditions, particularly variations in the prime interest rate and seasonal peaks and dips.

EXPLANATORY NOTES

The value for the Spark Cash Index is obtained using the following formula: Cash dispensed for the month divided by the number of cash withdrawals for the month across a selection of our ATM network. The sample size is very large and spans urban and rural areas across all nine provinces of South Africa, therefore representing a very good cross section of South African consumers. The data presented is raw data and has not been adjusted for seasonality or for the effects of inflation.

ABOUT SPARK ATM SYSTEMS

Spark ATM Systems is the premier independent ATM deployer in South Africa importing, installing and maintaining world-leading Automated Teller Machines (ATMs) for the South African convenience ATM market.

Convenience ATMs have taken the world and South Africa by storm and today are found in every conceivable type of retail, hospitality, leisure and convenience location for one simple reason - consumers expect them wherever they need cash and merchants recognise their many benefits.

Established in 2005, Spark ATM Systems has grown into a national organisation with sales and technical capabilities across South Africa. From our headquarters in Cape Town, our Head Office team coordinates the sales, installation, maintenance, processing, settlement, reconciliation, monitoring, reporting, customer relationship and contact centre requirements for our ever-growing national network of ATMs. We boast a national list of independent and corporate customers across all major retail, convenience, wholesale, leisure and hospitality operators. Visit www.sparkatm.co.za for more information.

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