



GSB/ Sake24 Consensus poll: November 2015

	<u>2015</u>
Real FCE growth (% for the full year)	1.7
Real GDP growth (% for the full year)	1.5
Balance on the current account (R billion for the full year)	-173.6
R/Euro exchange rate (average SA rand per Euro for the last quarter)	14.8
R/US\$ exchange rate (average SA rand per US dollar for the last quarter)	13.8
Gold price (average US\$ per ounce for the last quarter)	1122.9
R186 government bond yield (average % for the last quarter)	8.4
Average 3 month rate for NCD's (average % for the last quarter)	6.4
CPI inflation (average % for the year)	4.8
Prime lending rate (average % for the last quarter)	9.6
Platinum price (average % for the last quarter)	975.3
Oil price (average % for the last quarter)	49.9
	<u>2016</u>
Real GDP growth (% for the full year)	1.6
CPI inflation (average % for the year)	5.9

Definitions

FCE: Final Household Consumption Expenditure

GDP: Gross Domestic Product

CPI: All-items Consumer Price Index

NCD: Negotiable Certificate of Deposit (short-term interest rate)