

GSB/ Sake24 Consensus poll: December 2015

	<u>2015</u>
Real FCE growth (% for the full year)	1.6
Real GDP growth (% for the full year)	1.4
Balance on the current account (R billion for the full year)	-165.0
R/Euro exchange rate (average SA rand per Euro for the last quarter)	15.0
R/US\$ exchange rate (average SA rand per US dollar for the last quarter)	14.0
Gold price (average US\$ per ounce for the last quarter)	1110.5
R186 government bond yield (average % for the last quarter)	8.6
Average 3 month rate for NCD's (average % for the last quarter)	6.4
CPI inflation (average % for the year)	4.8
Prime lending rate (average % for the last quarter)	9.6
Platinum price (average % for the last quarter)	934.6
Oil price (average % for the last quarter)	47.5
	<u>2016</u>
Real GDP growth (% for the full year)	1.4
CPI inflation (average % for the year)	6.0

Definitions

FCE: Final Household Consumption Expenditure

GDP: Gross Domestic Product

CPI: All-items Consumer Price Index

NCD: Negotiable Certificate of Deposit (short-term interest rate)