

A brief history of economic thought

David Ricardo



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David Ricardo
1772-1823

A brief history of economic thought : David Ricardo

He was born in 1772
in London

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He was impressed by Adam Smith's book "*An Inquiry into the Nature and Causes of the Wealth of Nations*"

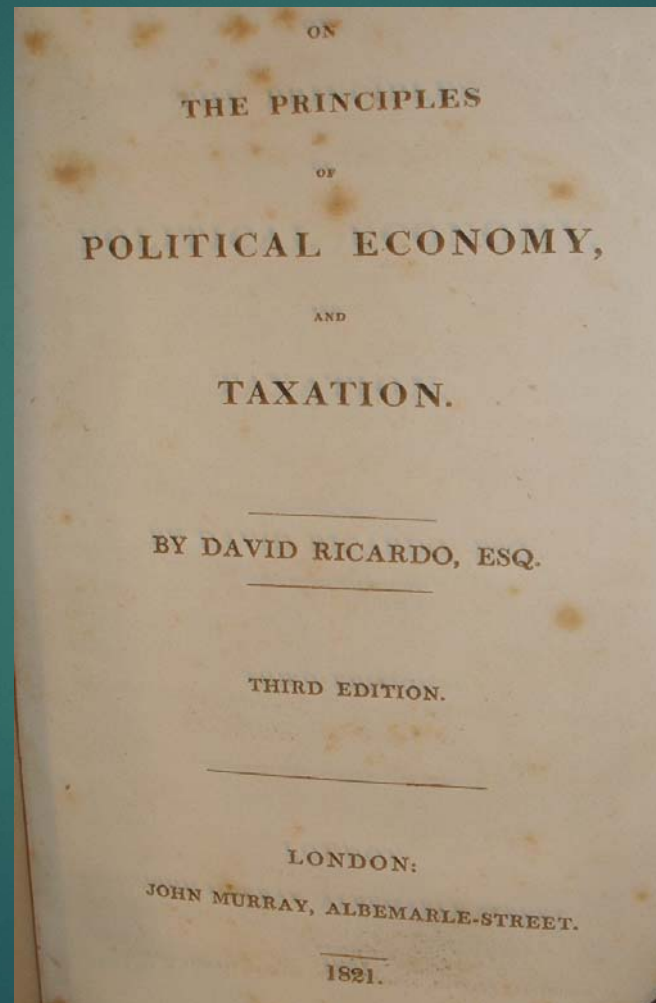
In 1809 he published a brochure "On the High Price of Bullion"

In 1815 he published "An Essay on the Influence of a Low Price of Corn on the Profits of Stock"

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In 1817 he published
“Principals of Political
Economy and Taxation”

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David Ricardo's major ideas:

The annuity land charge does not come from the special productivity of agricultural economy rather than the worsening of the circumstances under whom the agricultural labor is spent or the dislocation of the production from a piece of land of high quality towards a piece of land with lower quality.

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David Ricardo's major ideas:

The value of the grain is affected by the higher amount of labor spent to grow the crop on a poorer soil

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David Ricardo in Greece:

For the first time in the 1930's begins to get translated in Greek, more than 100 years after the publication of "Principals of Political Economy and Taxation"

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David Ricardo in Greece:

"Principals of Political Economy and Taxation" first time printed in 1938 in Athens, the translation is made by N. Konstantinidis for "Govostis" publications.