



KWAZULU-NATAL

PROVINCIAL TREASURY IMES UNIT

Tel: 033 897 4249

MONTHLY ECONOMIC NEWS LETTER May 2016

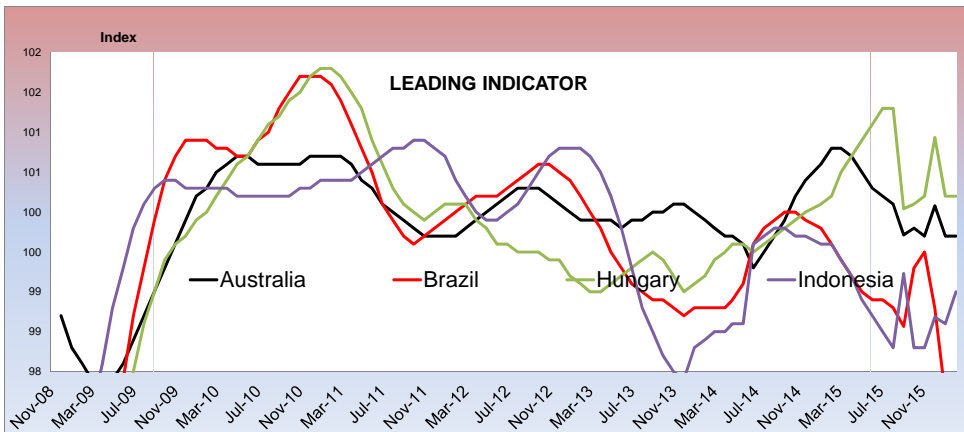
- Depression of 1920-21, a U.S. economic recession following the end of WW1
- Wall Street Crash of 1929 and Great Depression (1929–1939)
- 1970s energy crisis
- OPEC oil price shock(1973)
- Latin American debt crisis
- Chilean crisis of 1982
- Japanese asset price bubble (1986–2003)
- Black Monday (1987)

- 1991 India economic crisis
- Finnish banking crisis (1990s)
- Swedish banking crisis (1990s)
- 1994 economic crisis in Mexico
- 1997 Asian financial crisis
- 1998 Russian financial crisis
- Argentine economic crisis (1999–2002)

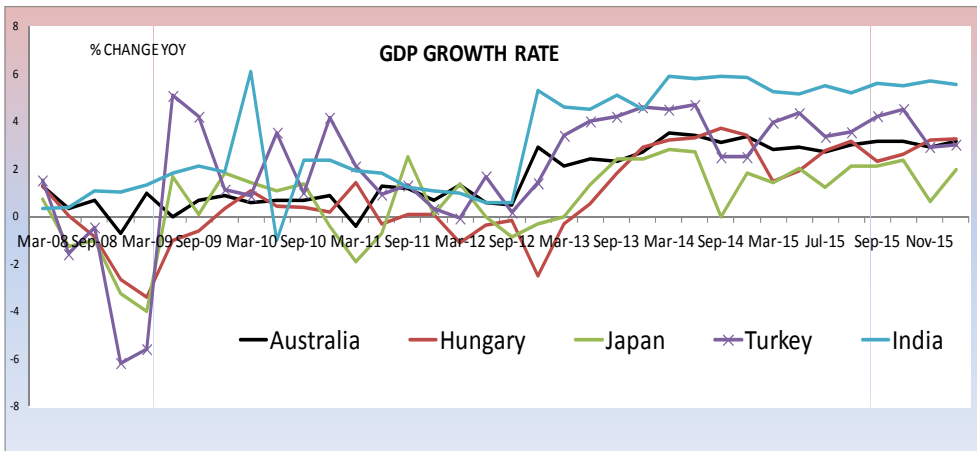
- Financial Crisis or the Late-2000s recession
- 2000s energy crisis
- Subprime mortgage crisis
- 2008–2012 Icelandic financial crisis
- 2008–2010 Irish banking crisis
- Russian financial crisis of 2008–2009
- European sovereign debt crisis

An **economic collapse** is essentially a severe version of an **economic depression**, where an **economy** is in complete distress for months, years or possibly even decades. A total **economic collapse** is characterized by **economic depression**, civil unrest and highly increased poverty levels

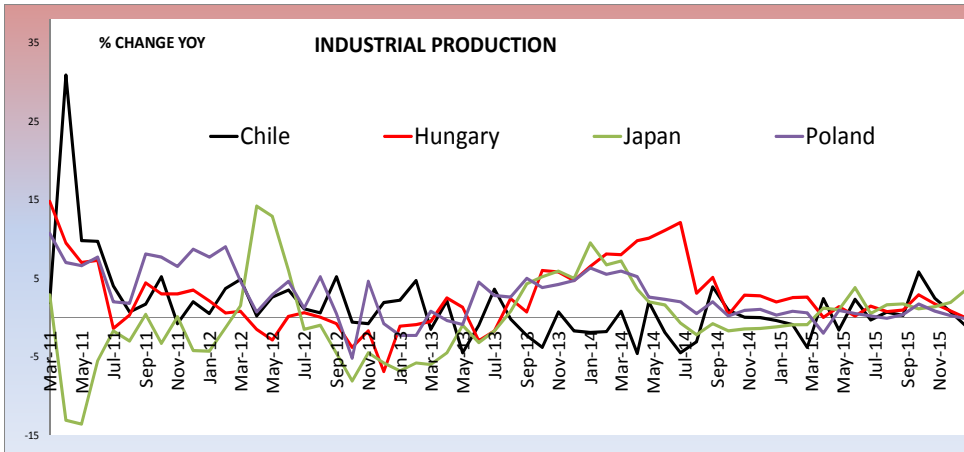
MACROECONOMIC INDICATORS



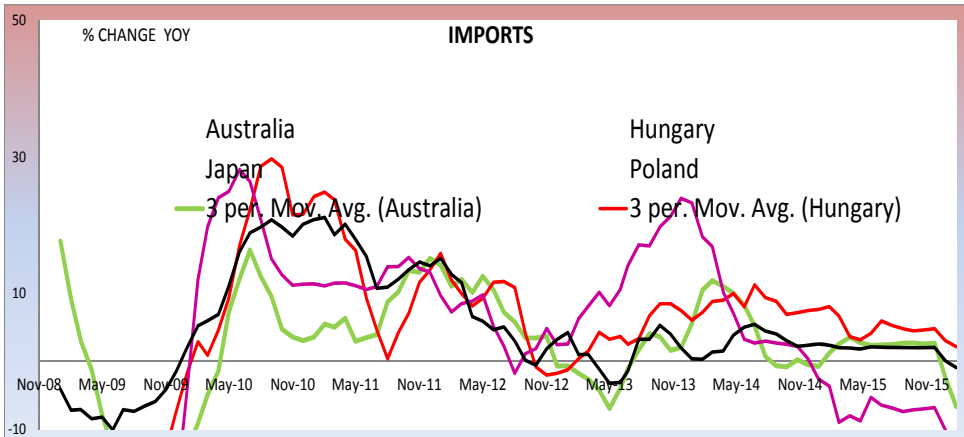
	Jan-16	Feb-16
Russia	99.7	99.7
Sweden	97.7	97.7
India	100.5	100.5
Turkey	100.2	100.2
Hungary	99.6	99.5
Indonesia	101.1	101.1
Australia	100.3	100.2
Korea	98.8	98.6
China	99	98.9



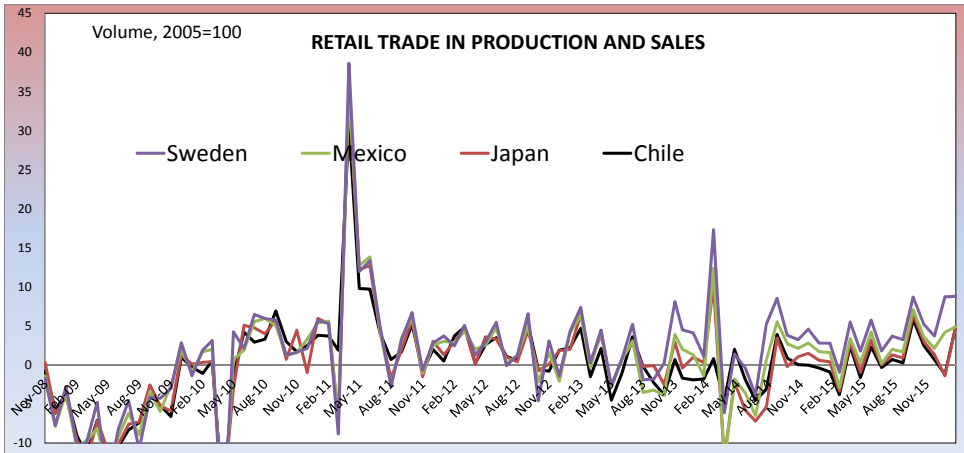
	Nov-15	Dec-15
Russia	0.73	1.05
Sweden	2.10	2.28
Brazil	0.03	1.28
India	5.70	5.53
Turkey	2.93	3.03
Hungary	3.23	3.28
Australia	2.90	3.18
Korea	3.48	3.00



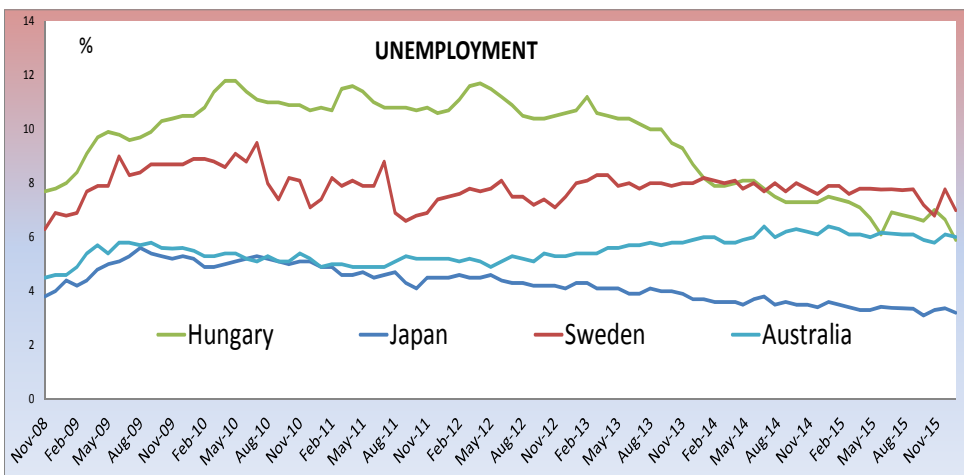
	Jan-16	Feb-16
Russia	-1.20	4.90
Europe	-0.10	0.00
Sweden	3.60	0.00
Japan	-2.10	3.30
Poland	-0.20	0.20
Hungary	0.90	-0.20
Chile	0.80	-0.50



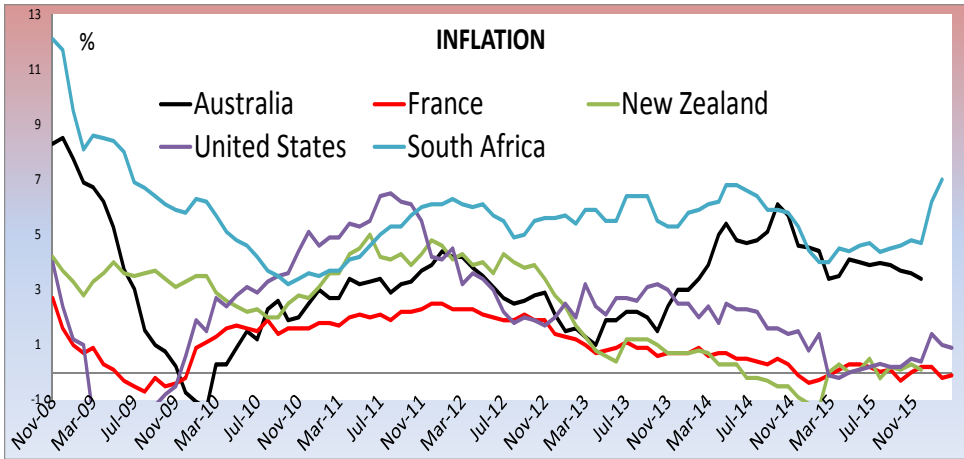
	Jan-16	Feb-16
Europe	-12.50	-10.30
Sweden	-0.80	2.60
China	-16.20	-15.30
Poland	-17.20	-17.70
Hungary	-4.00	-1.30
Japan	-12.90	-7.60
Australia	-3.80	0.00



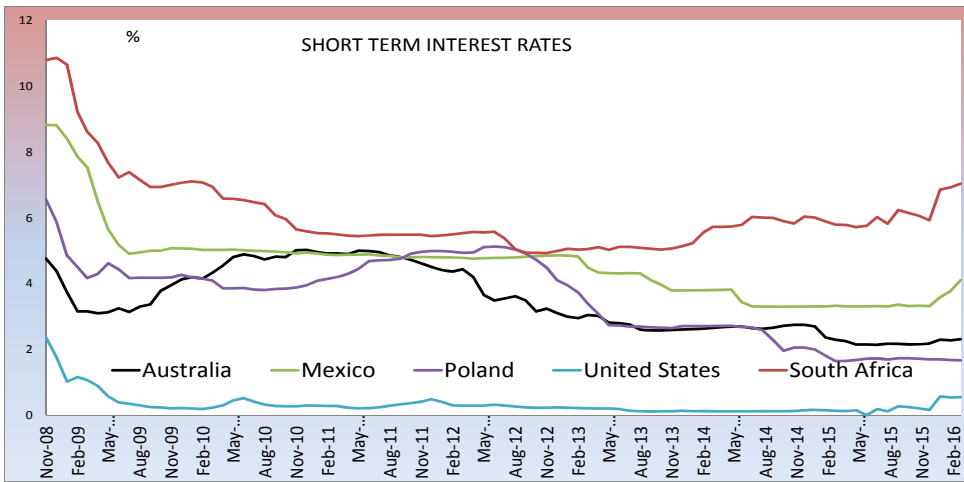
	Jan-16	Feb-16
USA	2.90	4.60
Europe	2.36	0.00
Japan	-0.20	0.00
Sweden	4.96	1.33
Hungary	5.58	0.00
Mexico	0.23	0.00
Korea	8.25	4.46



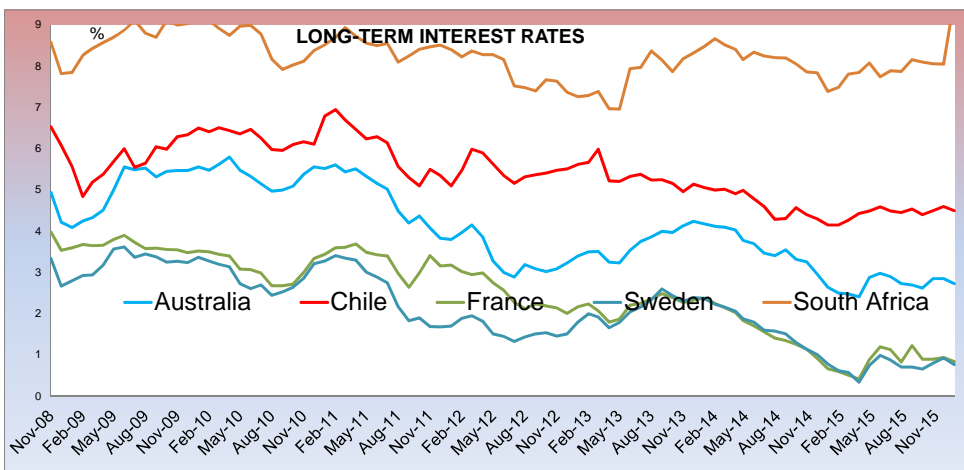
	Jan-16	Feb-16
Turkey	6.01	5.81
Europe	5.90	0.00
Sweden	3.20	3.30
Japan	3.50	4.10
Australia	7.00	7.10
Hungary		0.00
Korea	4.90	4.90



	Feb-16	Mar-16
Australia		
Chile	4.7	4.5
France	-0.2	-0.1
Hungary	0.3	0.0
Japan	0.3	0.0
Korea	1.3	1.0
Mexico	2.9	2.6
New Zealand	0.0	0.0
Poland	-1.0	
Sweden	0.4	0.8



	Feb-16	Mar-16
Poland	1.68	1.67
Sweden	-0.50	-0.59
US	0.54	0.55
Euro area	-0.18	-0.23
Russian	12.75	0.00
S A	6.93	7.04



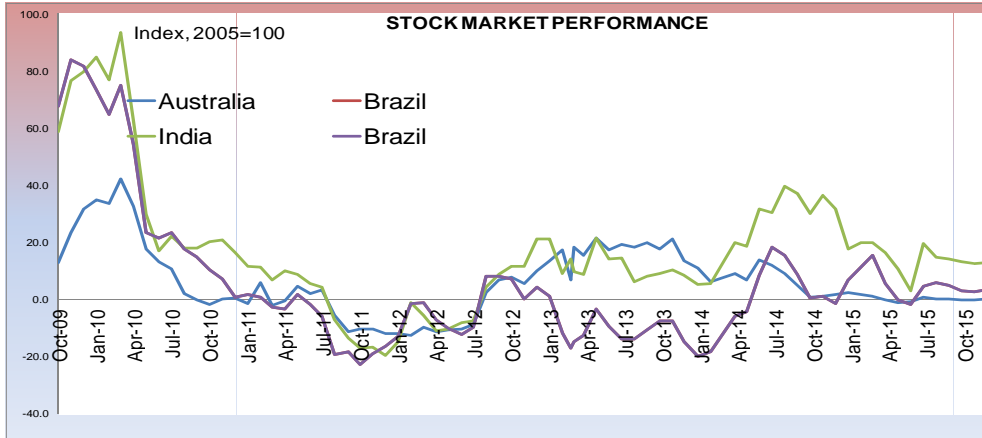
	Feb-16	Mar-16
Australia	2.48	2.57
Chile	4.38	4.38
France	0.59	0.51
Hungary	3.36	3.13
Japan	-0.07	0.00
Korea	1.83	1.85
S A	9.22	9.27

NB: Figures in red are estimates, calculated using a 3 month moving average

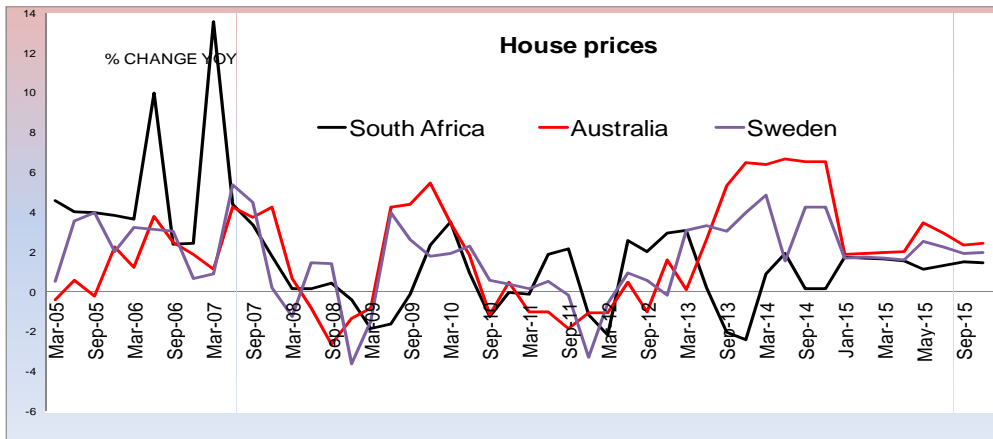
FINANCIAL INDICATORS

EXCHANGE RATES (PER 1 USD END OF THE MONTH)									
	Jul-15	42217.00	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Chile	2457.92	1762.43	2058.61	2186.60	2116.39	2031.01	721.55	703.16	680.31
Hungary	2457.05	1719.74	2090.67	2204.65	2118.03	2033.27	289.60	279.50	280.24
Japan	2447.64	1743.04	2152.02	2246.37	2147.27	2072.18	118.28	115.00	112.97
Korea	2425.96	2043.59	2292.17	2375.24	2284.24	2248.81	1201.88	1215.82	1186.31
Mexico	2386.79	1827.64	2281.21	2333.08	2207.18	2162.28	17.08	18.05	18.46

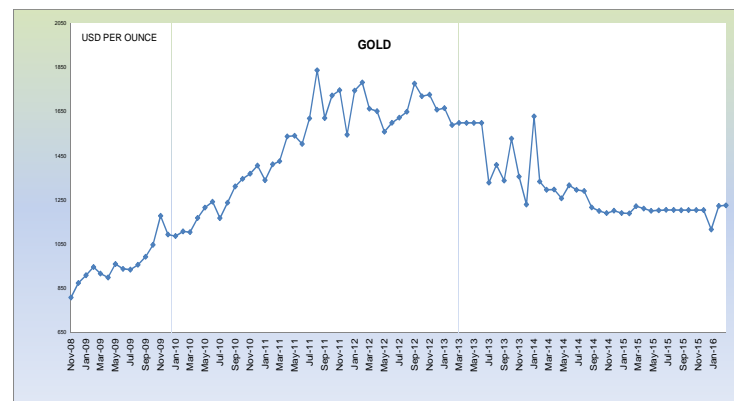
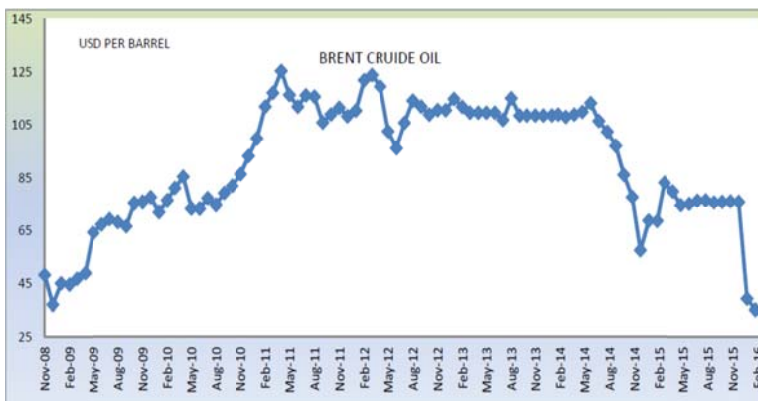
Poland	2322.525	1909.86	2386.53	2391.15	2252.52	2235.02	4.05	3.96	3.87
Sweden	2218.67	2007.46	2507.57	2443.91	2294.40	2313.33	8.53	8.47	8.36
Euro area (17 countries)	2054.01	2116.48	2645.41	2478.45	2323.58	2390.98	0.92	0.90	0.90
China	1793.040	2246.15	2806.15	2472.35	2329.42	2463.52	6.57	6.54	..
Indonesia	1376.03	5371.92	3736.50	3290.69	3443.79	3960.72	13889.05	13515.70	..
Russian Federation	724.91	2189.68	1623.75	1448.97	1496.83	1689.81	76.25	77.22	..
South Africa	192.26	192.26	192.26	192.26	192.26	192.26	16.37	15.77	..



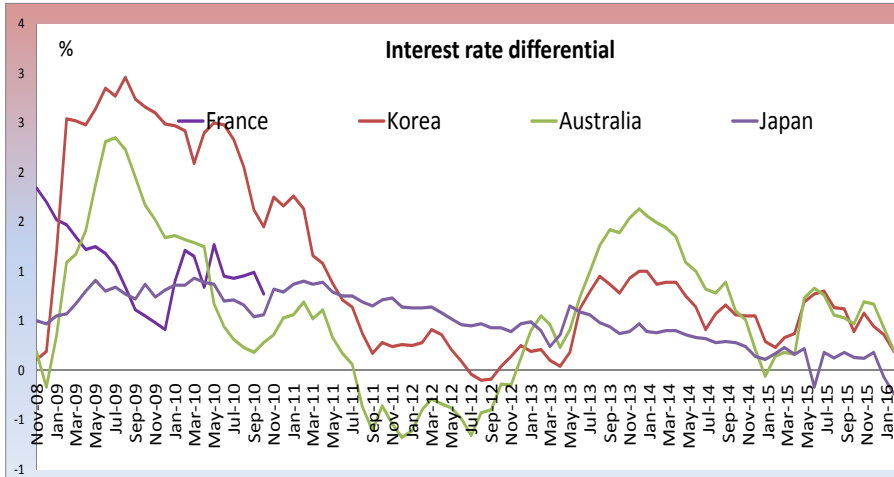
	Feb-16	Mar-16
India	-3.9	-5.1
Indonesia	-4.0	-4.0
Japan	4.6	4.6
Luxembourg	-28.1	-20.3
Russian	24.3	29.9
South Africa	5.9	11.2
Sweden	4.4	7.9
Turkey	-3.3	1.2



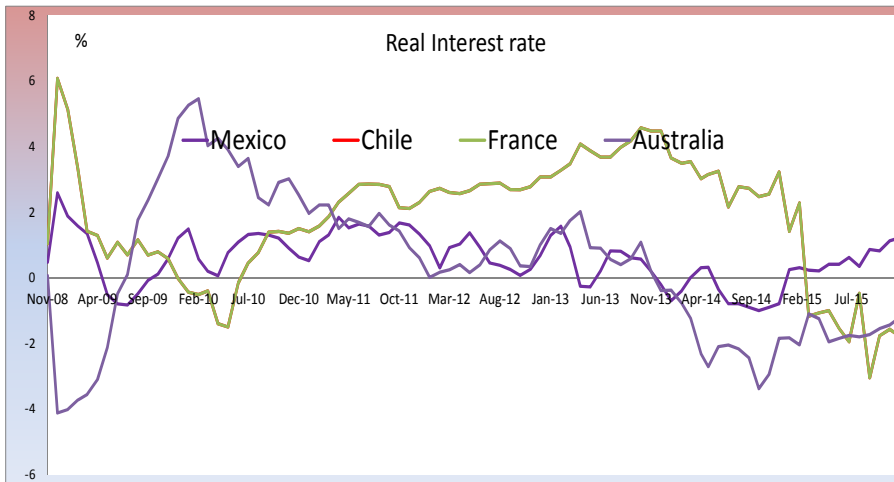
	Sept-15	Dec-15
South Africa	1.52	1.48
Australia	2.36	2.45
South Korea	1.03	1.03



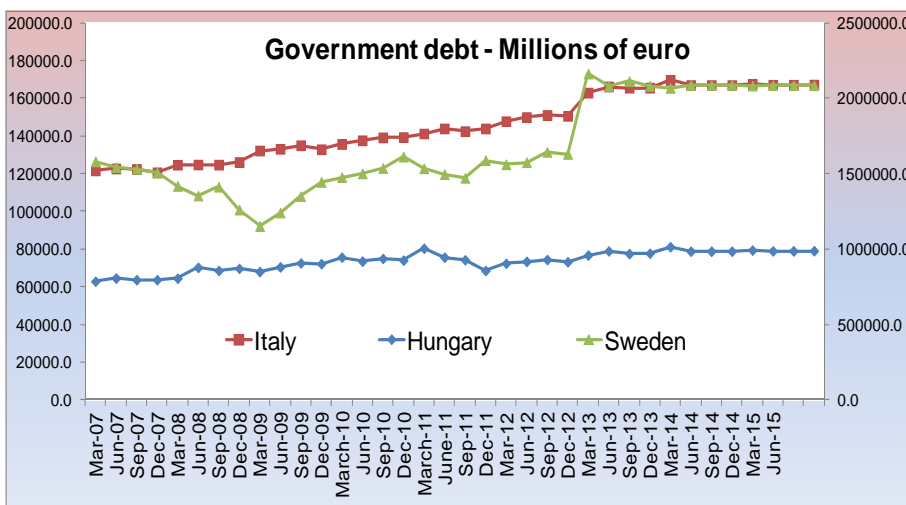
MONETARY AND FISCAL ANALYSIS



	Feb-16	Mar -16
Mexico	2.29	1.92
New Zealand	0.44	0.59
Poland	1.35	1.22
Sweden	1.27	1.41
United States	1.24	1.34
Russian	1.22	1.16
South Africa	-1.50	0.00



	Feb-16	Mar-16
New Zealand	2.62	2.43
Poland	2.68	1.67
Sweden	-0.9	-1.39
United States	-0.46	-0.35
Euro area (17 countries)	-0.08	-0.23
Russian	4.65	0.00
South Africa	-0.07	7.04



	Sept-15	Dec-15
European Union	11,412,012	11,414,767
France	1,944,547	1,945,424
Italy	2,088,663	2,089,330
Hungary	78,910	78,956
Portugal	215,537	215,646
Slovenia	25,042	25,090
Sweden	166,841	166,811
United Kingdom	1,271,932	1,283,021