



GSB/ Sake24 Consensus poll: April 2016

	<u>2016</u>
Real FCE growth (% for the full year)	0.6
Real GDP growth (% for the full year)	0.4
Balance on the current account (R billion for the full year)	-173.5
R/Euro exchange rate (average SA rand per Euro for the last quarter)	17.2
R/US\$ exchange rate (average SA rand per US dollar for the last quarter)	15.7
Gold price (average US\$ per ounce for the last quarter)	1208.9
R186 government bond yield (average % for the last quarter)	9.5
Average 3 month rate for NCD's (average % for the last quarter)	7.6
CPI inflation (average % for the year)	6.7
Prime lending rate (average % for the last quarter)	10.96
Platinum price (average % for the last quarter)	985.4
Oil price (average % for the last quarter)	42.5
	<u>2017</u>
Real GDP growth (% for the full year)	1.3
CPI inflation (average % for the year)	6.4

Definitions

FCE: Final Household Consumption Expenditure

GDP: Gross Domestic Product

CPI: All-items Consumer Price Index

NCD: Negotiable Certificate of Deposit (short-term interest rate)