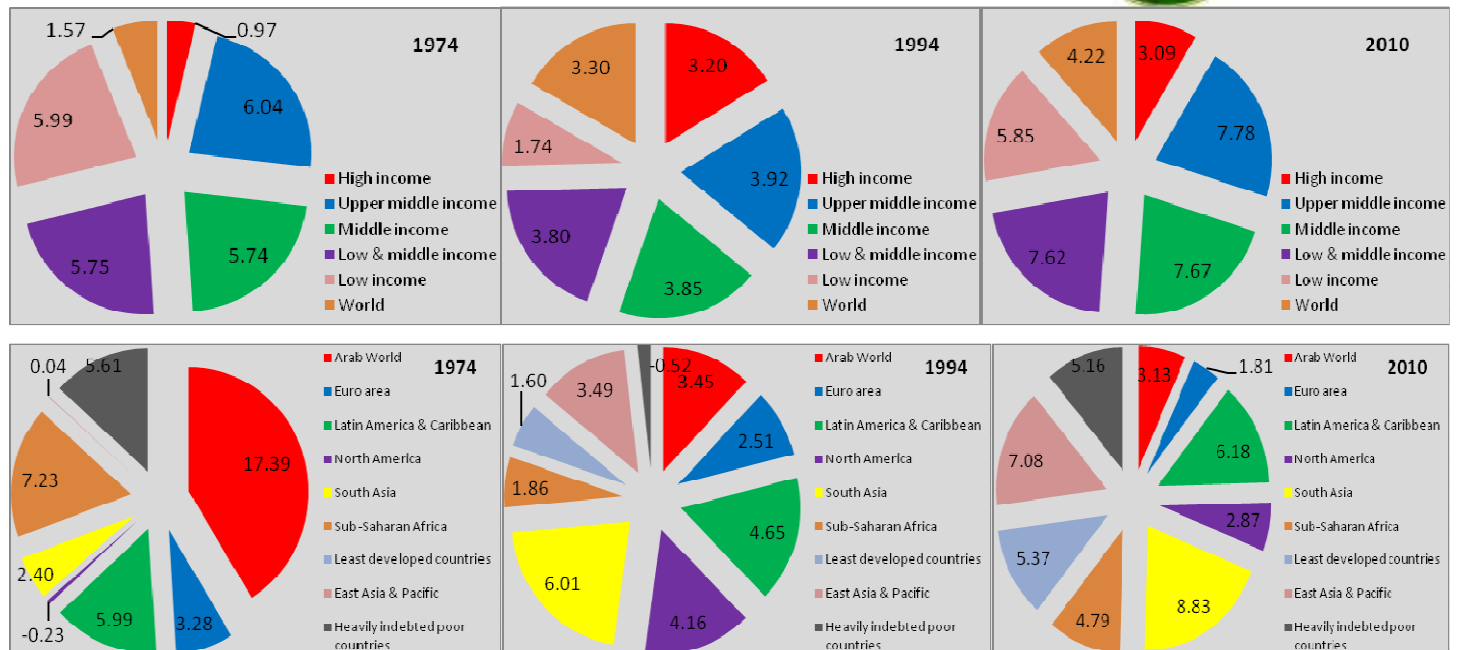


# KWAZULU-NATAL PROVINCIAL TREASURY IGR UNIT

Tel: 033 897 4249

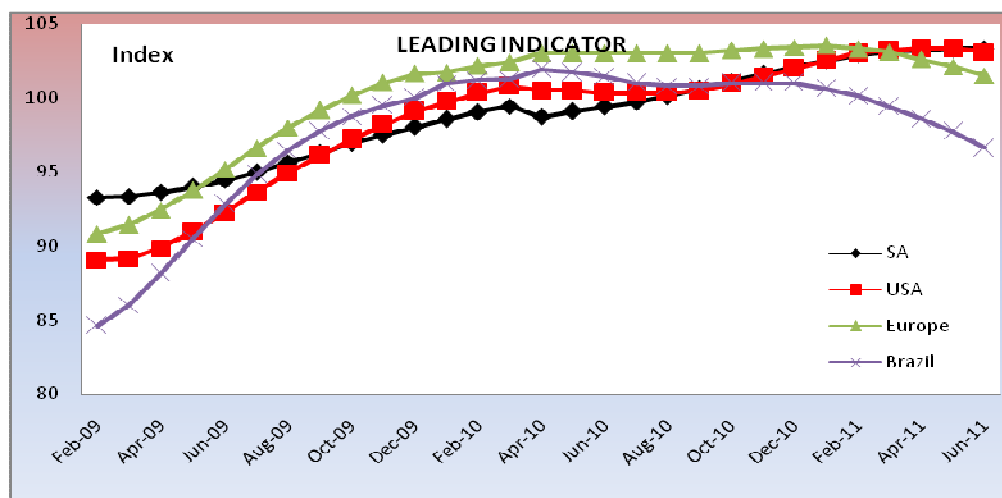


## MONTHLY ECONOMIC NEWS LETTER Aug 2011

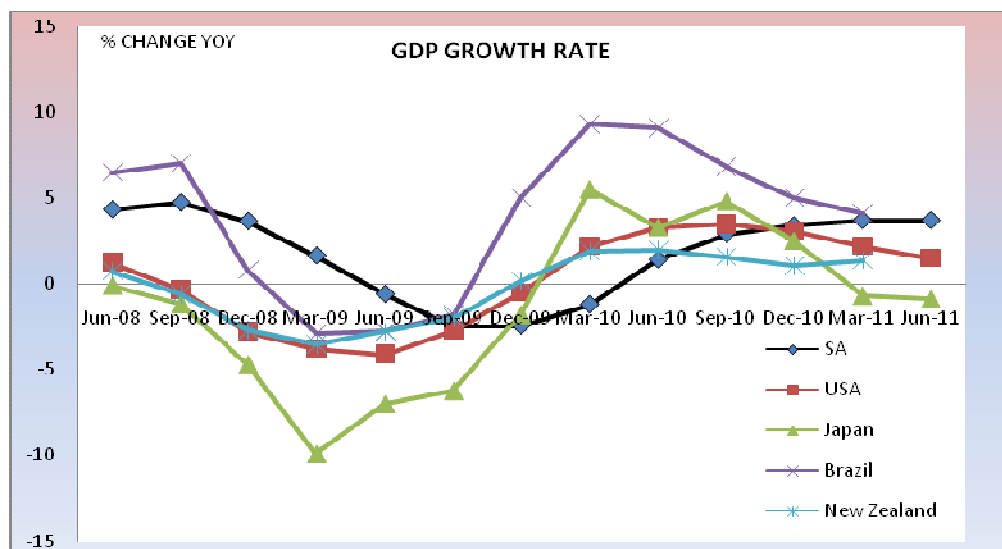


GDP Growth Rates per Classification for the three years - World Bank DataBase

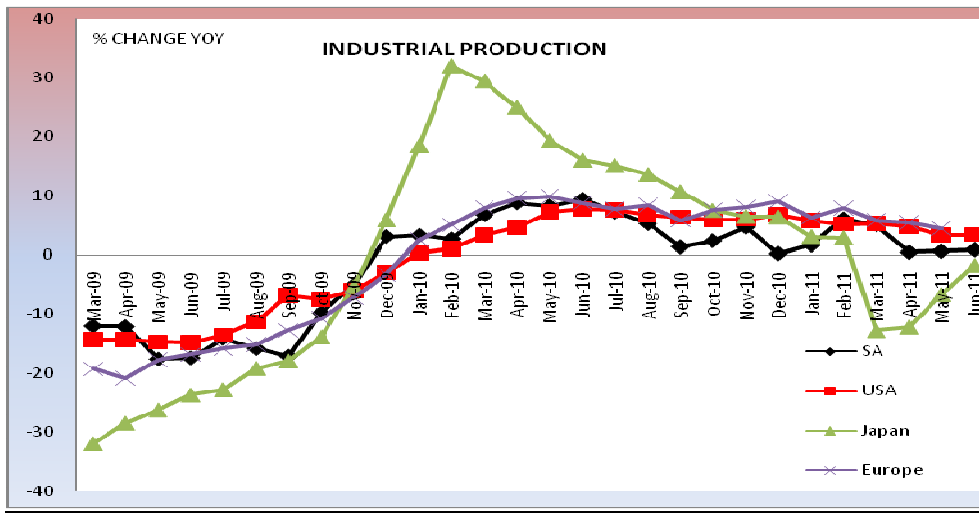
## MACROECONOMIC INDICATORS



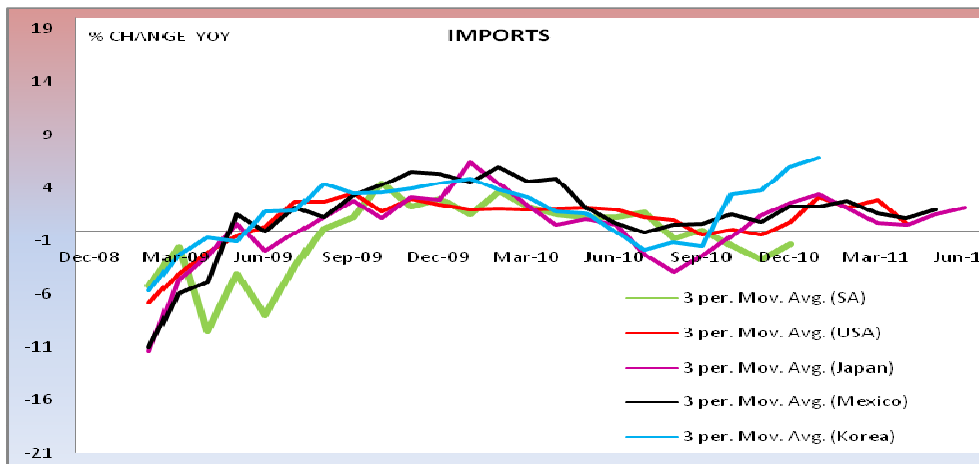
	May-11	Jun-11
Russia	103.60	103.20
Sweden	102.20	102.20
India	97.00	96.10
Turkey	102.10	101.30
Hungary	101.50	100.10
Indonesia	100.20	100.10
Australia	101.00	100.40
Korea	100.00	99.80
China	100.20	99.90



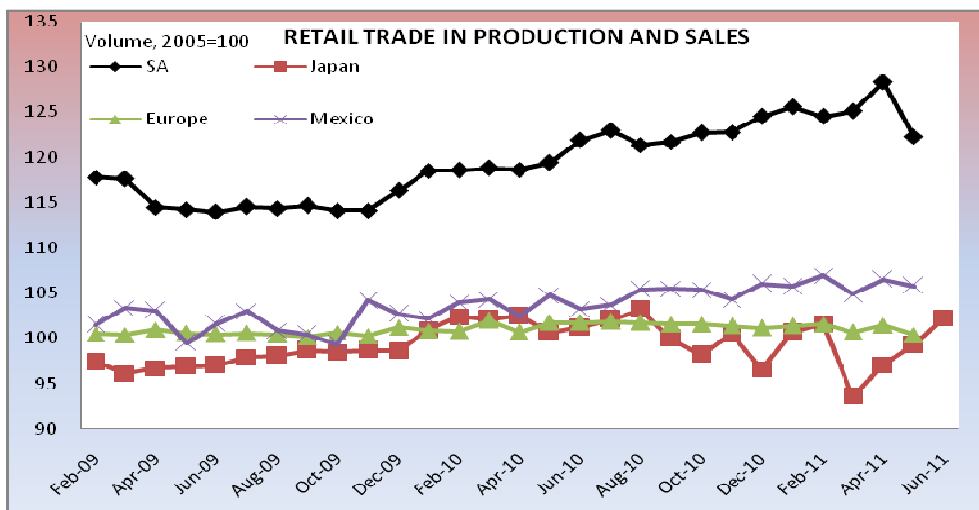
	Mar-11	Jun-11
Russia	3.80	-
Sweden	6.40	5.30
Brazil	4.10	-
India	-	-
Turkey	10.10	-
Hungary	1.50	1.20
Australia	1.00	-
Korea	3.90	3.30
China	-	-



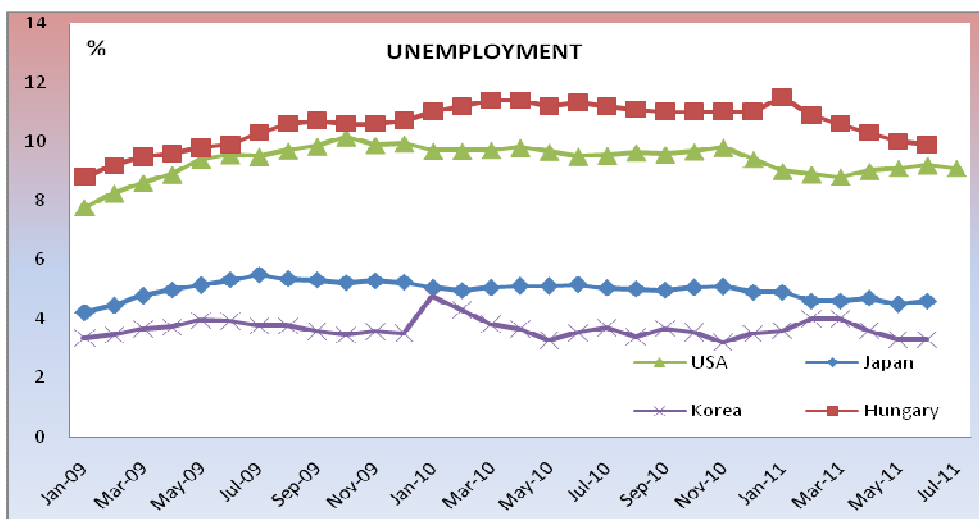
	May-11	Jun-11
Russia	4.20	5.30
Sweden	8.00	-
Chile	-	-
Poland	8.20	4.50
Hungary	2.60	-
New Zealand	-	-
Korea	6.60	6.10
China	-	-



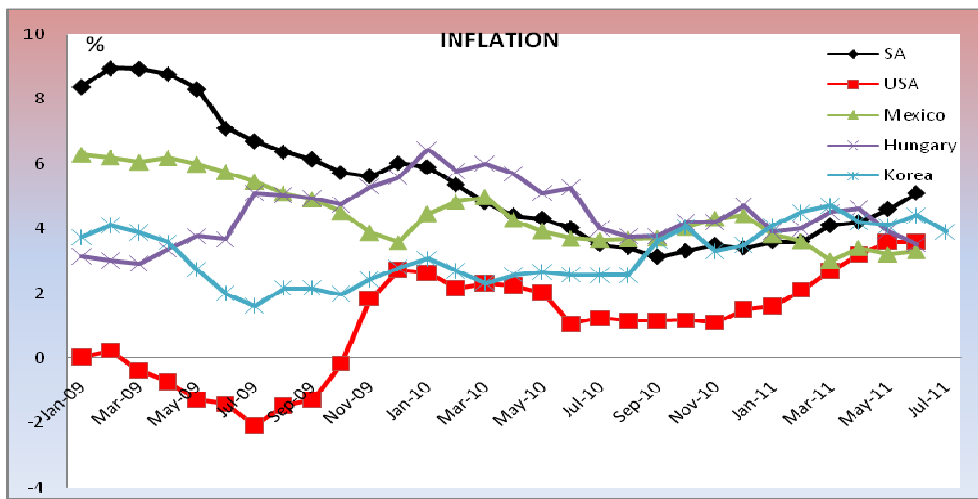
	May-11	Jun-11
Europe	-	-
Sweden	2.40	-
Chile	-	-
Poland	-	-
Hungary	-	-
New Zealand	12.20	-10.90
Australia	-2.50	-



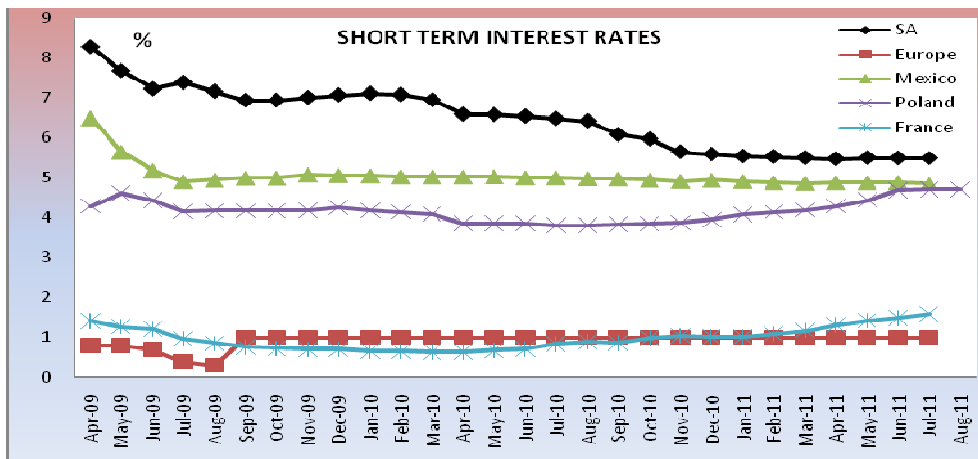
	May-11	Jun-11
USA	97.70	-
Mexico	105.80	-
Sweden	120.20	124.00
Hungary	93.30	-
China	-	-
Russia	161.20	-
Korea	125.10	126.70



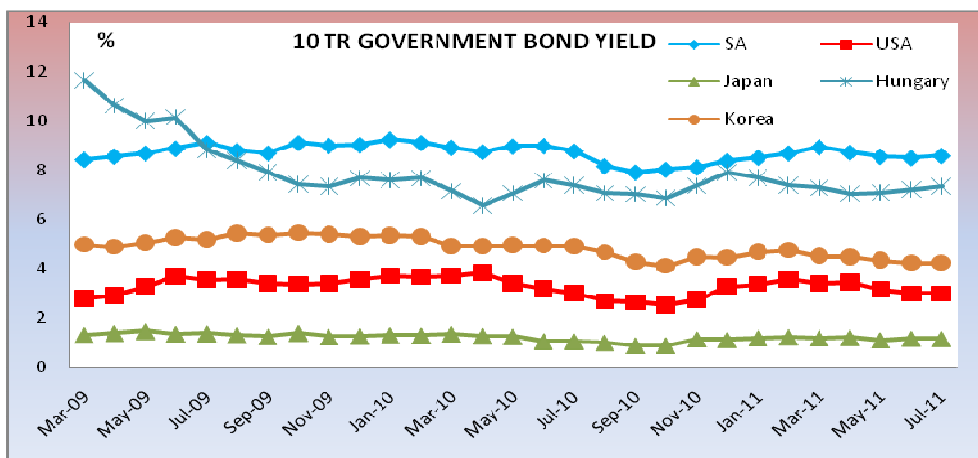
	May-11	Jun-11
Russia	-	-
Europe	9.90	-
Sweden	7.70	7.50
Japan	4.50	4.60
Australia	4.90	4.90
South Africa	20.34	20.34
USA	9.10	9.20
Korea	3.30	3.30



	Jun-11	Jul-11
Japan	0.20	-
Russia	9.40	-
Europe	2.70	-
Sweden	3.10	-
Chile	3.40	2.90
Poland	4.10	-
Hungary	3.50	-
Indonesia	5.50	-
France	2.10	-
China	6.40	-



	Jun-11	Jul-11
USA	0.22	0.24
Japan	0.34	0.34
Russia	4.86	4.67
Sweden	1.85	1.85
Chile	5.55	5.56
Poland	4.69	4.71
Korea	3.53	3.46
China	-	-

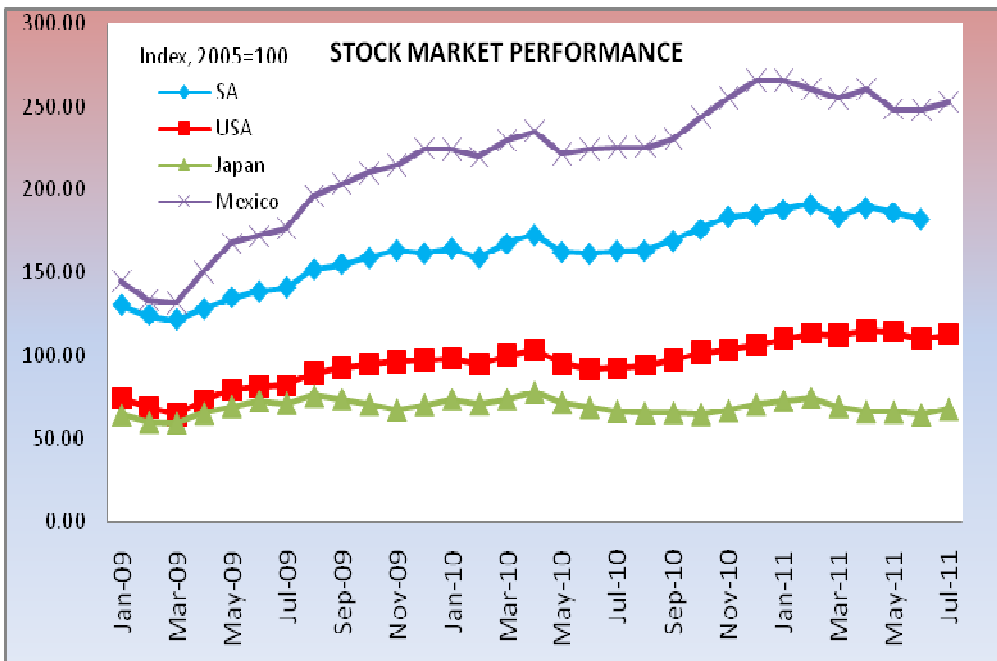


	Jun-11	Jul-11
Russia	8.01	7.99
Sweden	2.88	3.06
Mexico	4.73	4.65
Chile	6.29	6.33
Hungary	7.22	7.35
Australia	5.16	5.02

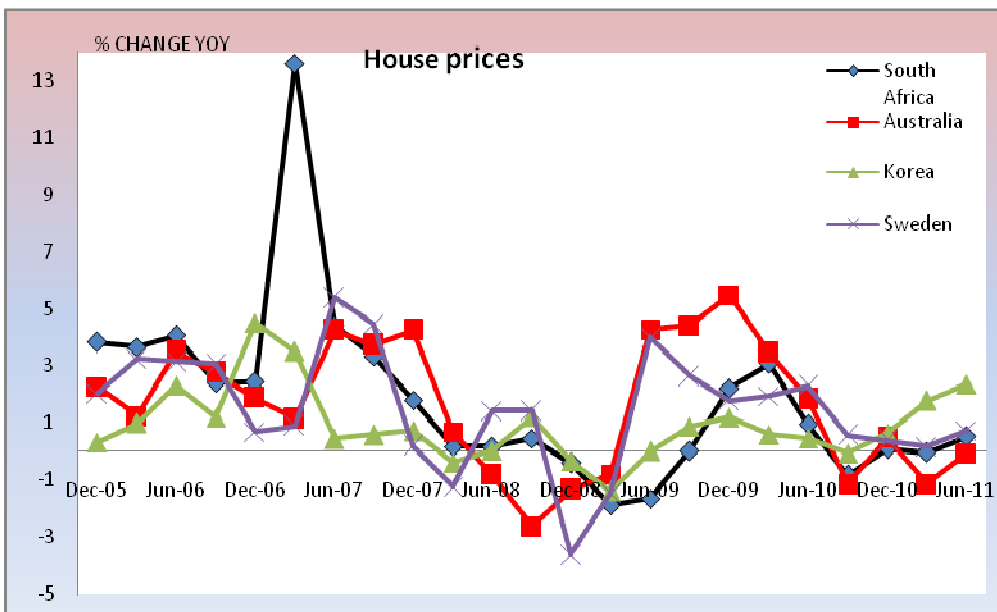
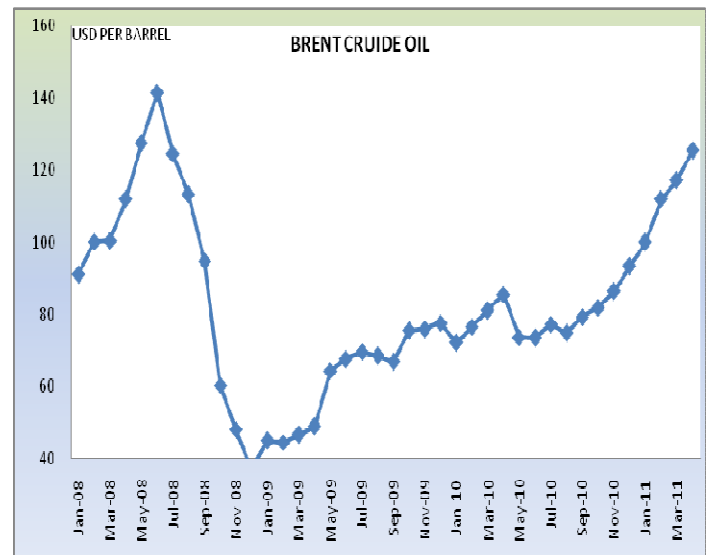
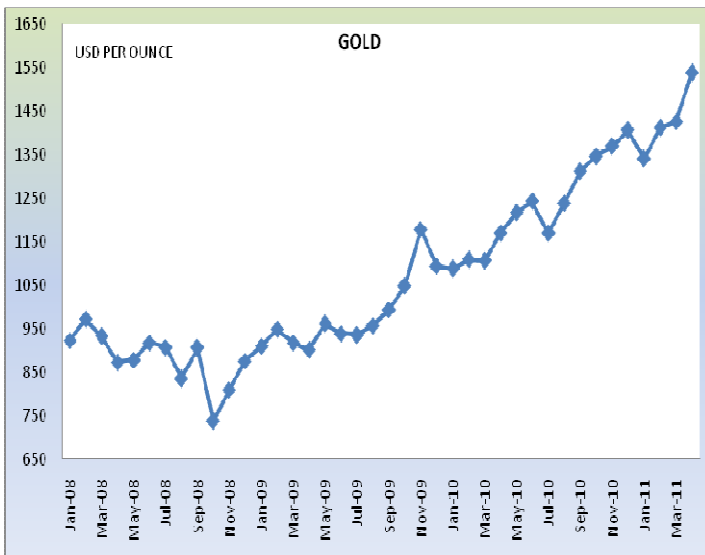
NB: Figures in red are estimates, calculated using a 3 month moving average

## FINANCIAL INDICATORS

EXCHANGE RATES(PER 1 USD END OF THE MONTH)										
	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11
SA	6.91	6.98	6.84	6.92	7.17	6.92	6.74	6.87	6.80	-
USA	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Japan	81.80	82.55	83.27	82.58	82.54	81.66	83.17	81.09	80.40	80.97
Russia	30.32	30.97	30.85	30.08	29.29	28.43	28.10	27.87	27.98	-
Europe	0.72	0.73	0.76	0.75	0.73	0.71	0.69	0.70	0.69	0.70
Sweden	6.68	6.83	6.85	6.67	6.43	6.35	6.20	6.25	6.33	6.31
Mexico	12.44	12.34	12.39	12.12	12.07	12.00	11.70	11.65	11.80	11.61
Chile	484.61	482.59	473.52	490.21	474.82	479.32	469.71	467.89	469.50	-
Poland	2.84	2.90	3.02	2.91	2.87	2.86	2.74	2.75	2.75	2.74
Hungary	197.17	202.07	209.73	205.95	198.15	193.11	183.24	186.45	184.89	183.21
Indonesia	8 928.50	8 948.00	9 016.30	9 049.50	8 894.00	8 748.00	8 629.50	8 557.50	8 597.00	-
Korea	1 121.50	1 129.36	1 145.14	1 118.64	1 117.66	1 118.92	1 083.03	1 084.16	1 079.85	1 063.69
China	6.67	6.66	6.65	6.60	6.58	6.57	6.53	6.50	6.48	-

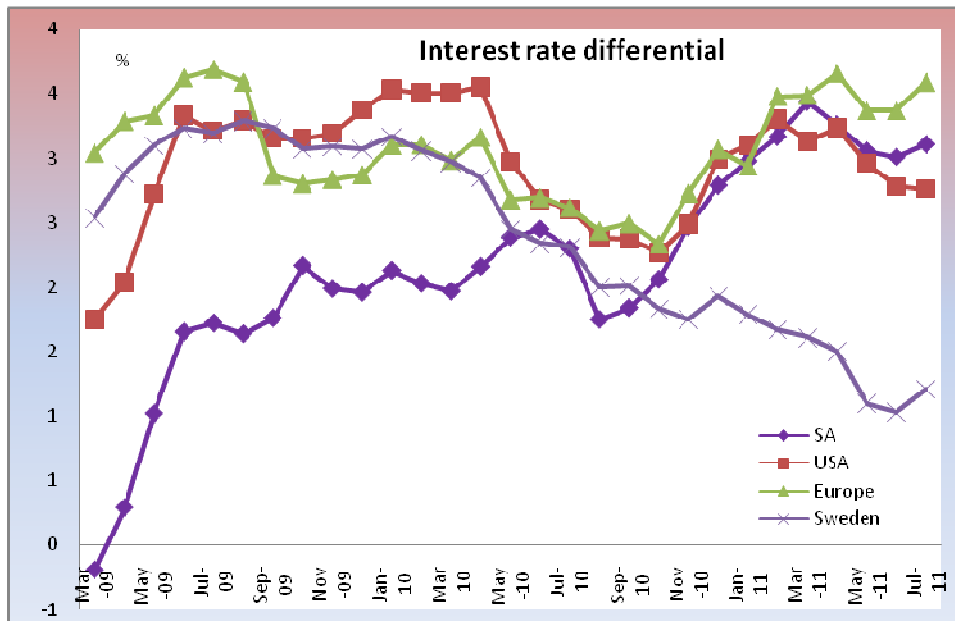


	Jun-11	Jul-11
Russia	232.00	240.20
Europe	92.90	92.10
Sweden	134.60	134.00
Chile	237.20	234.90
Poland	166.20	161.40
Hungary	120.20	115.60
Australia	105.40	105.40
Korea	193.60	-
China	234.00	239.60

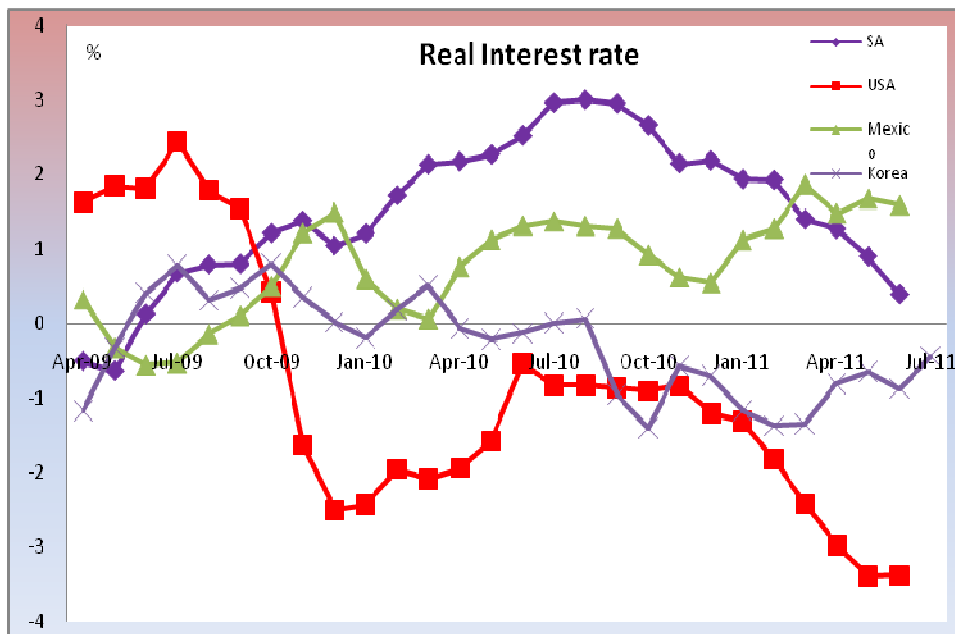


	March-11	June-11
Hong Kong	7.90	5.33
Portugal	-1.43	-2.43
Colombia	-	-

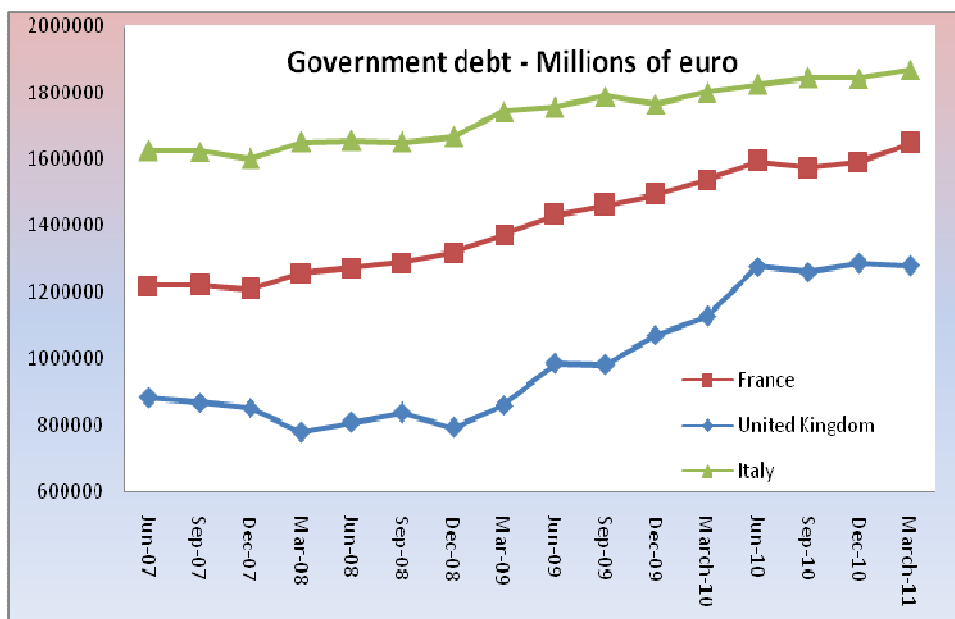
# MONETARY AND FISCAL ANALYSIS



	Jun-11	Jul-11
Japan	0.84	0.83
Mexico	-0.16	-0.21
Chile	0.74	0.77
Poland	1.19	1.10
Hungary	0.95	0.61
New Zealand	2.39	2.36
Korea	0.71	0.77
China	-	-



	May-11	Jun-11
Europe	-1.70	-1.70
Sweden	-1.39	-1.25
Chile	2.07	2.15
Poland	-0.35	0.59
Hungary	2.98	2.77
France	-0.57	-0.61
China	-5.50	-6.40



	Dec11	Mar-11
Europe	9,742,420.70	9,936,459.80
Hungary	78,250.40	84,517.50
France	1,591,169.00	1,646,111.00
United Kingdom	1,287,263.40	1,279,428.50
Slovenia	13,703.90	16,384.50
Portugal	160,470.10	162,583.80
Italy	1,843,015.00	1,868,265.00
Sweden	146,137.50	140,807.00