



UNIVERSITY OF  
KWAZULU-NATAL  
INYUVESI  
YAKWAZULU-NATALI

**Graduate School of Business**

## Short Course

# Economics for Managers

**This three day course is aimed at managers who need to understand economic principles and concepts and source economic indicators**

Concepts such as GDP, CPI, the repo rate, economic growth, monetary policy, inflation and unemployment are frequently reported in the media. What do these concepts really mean? Why are they important and how are they measured? How is one able to access these data and use them in a meaningful way that may make a difference to one's business? The aim of this course is to provide participants with a solid foundation in economics so as to enable them to apply economic concepts within a practical business setting.

***At the end of this course, participants will be able to:***

- Use macroeconomic concepts and tools to measure the performance of the South African economy
- Source and understand unemployment statistics, Gross Domestic Product, inflation, and measures of poverty and inequality in South Africa
- Use simple microeconomic concepts, such as supply and demand, to measure the performance of markets
- Source and interpret trends in economic indicators
- Use economic theory to improve decision making

### **Course Dates for 2011:**

3-5 October

**Cost: R6 000.00 pp**

Includes: VAT, lunch, teas & course notes

### **To book contact:**

Mrs Kiru Naidoo 031 260 7564 or [naidook87@ukzn.ac.za](mailto:naidook87@ukzn.ac.za)



### **DR MIHALIS CHASOMERIS**

**CEA, BSocSc, BSocSc (Hon), MCom, PhD (Economics)**

Mihalis received his PhD degree in economics from the University of KwaZulu-Natal. He has a sustained record of research in economics, as evidenced by his attendance and presentation at national and international conferences as well as publications in accredited journals. His fields of academic research and experience in international consultancy include maritime transport economics, international trade and transportation costs.